NEW RESOLUTION INDIA

(REG.NO.: E – 26080)

ANNUAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2018

RAJNIKANT MISTRY & CO
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NEW RESOLUTION INDIA

Report on the Financial Statements

We have audited the accompanying financial statements of **NEW RESOLUTION INDIA** ("TRUST"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Income and Expenditure Account and Notes to the Accounts for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements,

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with The Bombay Public Trust Act, 1950 and the rules thereunder and the bye laws of the Trust. This includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that gives true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial controls relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

RAJNIKANT MISTRY & CO. M. No. 124737

Office:
301, Rewa Chamber, 31 New Marine Lines, Churchgate, Mumbai - 400 020.
Tel : 022 2200 2824 / **Mobile :** +91 9820672824 **e-mail:** carajnikantmistry@gmail.com ; rajnikant@carmc.in

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Bombay public Trust Act, 1950 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018
- In case of the Income and expenditure statement , of the Surplus for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Bombay Public Trust Act, 1950, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
c) The Balance Sheet, the Statement of Income and Expenditure are dealt with by this report are in agreement with the books of account.

For RAJNIKANT MISTRY & CO
CHARTERED ACCOUNTANTS
Firm Regn No.: 127753W

RAJNIKANT MISTRY & CO. CA M. No. 124737

Rajnikant Mistry
Proprietor
M. Mo.: 124737

Place: Mumbai
Dated: 18th September, 2018

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED

under sub-section (2)of section 33 & 34

and rule 19 of The Bombay Public Trust Act, 1950.

Registration No. E 26080 (Mumbai)
Name of the Public Trust : NEW RESOLUTION INDIA
For the year ending 31ST MARCH, 2018

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b) Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts:	YES
d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	YES
e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office,and the defects and inaccuracies mentioned in the provious audit report have been duly complied with :	YES
f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	YES
g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose or the trust	NO
h) The amounts of outstanding for more than one year and the amounts written off if any ;	NIL
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	N.A
j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	NO
k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	NO
l) All cases of irregular,illegal or improper expenditure, or failure or ommission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure,failure omission,loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in in the management of the trust	NO
m) Whether the budget has been filed in the form provided by rule 16A ;	YES
n) Whether the maximum and minimum number of the trustees in maintained.	YES
o) Whether the meetings are held regularly as provided in such instrument	YES
p) Whether the minute books of the proceedings of the meeting is maintained.	YES
q) Whether any of the trustees has any interest in the investment of the trust :	NO
r) Whether any of the Trustees is a debtor or creditor of the trust	NO
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	N.A
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO
u) Special Remarks :	Refer Schedule 'G' Accounting Policies and Notes on Accounts

For RAJNIKANT MISTRY & CO.
CHARTERED ACCOUNTANT
FRN : 127753W

RAJNIKANT MISTRY & CO. CA M. No. 124737

Rajnikant Mistry
Proprietor
Membership. No. 124737

Dated at 18/09/2018

THE BOMBAY PUBLIC TRUST ACT, 1950.
SCHEDULE IX-C.
(Vide Rule 32)

Statement of income liable to contribution for the year ending **31st MARCH, 2018**
Name of the Public Trust :- **NEW RESOLUTION INDIA**
Registered Number :- ***E - 26080 (Mumbai)***

PARTICULARS	RS. P.	RS. P.
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		27,071,818.55
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(i) Donations received from other Public Trust and Dharmadas	-	
(ii) Grants received from Government and Local authorities.	-	
(iii) Interest on sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular Education.	24,333,058.10	
(v) Amount Spent for the purpose of medical relief.	-	
(vi) Amount spent for the purpose of veterinary treatment of animals.	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purpose :-	-	
a. Land Revenue and Local Fund Cess		
b. Rent Payable to superior landlord		
c. Cost of production,if lands are cultivated by Trust by trust.		
(ix) Deduction out of income from lands used for non-agricultural purpose :-	-	
a. Assessment, Cesses and other Government or Municipal taxes.		
b. Ground rent payable to the superior land-lord		
c. Insurance premia		
d. Repairs at 10 per cent of gross rent of building.		
e. Cost of collection at 4 per cent of gross rent builiding let out		
(x) Cost of collection of income or receipts from securities,. stocks, etc at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.	-	24,333,058.10
Gross Annual Income chargeable to contribution Rs.		2,738,760.45

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

Trust Address :
NEW RESOLUTION INDIA
41/D, 1st Floor,
Kamgar Nagar, S.G. Barve Marg,
Kurla (East)
Mumbai - 400024

NEW RESOLUTION INDIA Reg. No. E-26080 23/09/2009 MUMBAI

Dated at 18/09/2018

For RAJNIKANT MISTRY & CO.
CHARTERED ACCOUNTANT

RAJNIKANT MISTRY & CO. M. No. 124737

Rajnikant Mistry
Proprietor
Membership. No. 124737
Mumbai

For NEW RESOLUTION INDIA

Trustee

Chandrika RN
Trustee

Dated at 18/09/2018

SCHEDULE VIII

[Vide Rule 17 (1)]

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : **NEW RESOLUTION INDIA** Registration No.: **E-26080 (Mumbai)**

Balance Sheet as at 31st MARCH, 2018

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTY AND ASSETS	Amount (Rs.)	Amount (Rs.)
Trust Funds or Corpus :-			**Immovable Properties:- (at cost)**		
Balance as per last Balance Sheet	1,000.00		Balance as per last Balance Sheet	-	
Add : During the year	-	1,000.00	Additional during he year	-	
			Less : Sales during the year	-	
Other Earmarked Funds :-			Depreciation up to date	-	-
(Created under the provision of the trust deed or scheme or out of the Income)			**Invesments :-** (As per Schedule)		-
Depreciation Fund	-		The Market value of the above investments is Rs______.		
Sinking Fund	-				
Reserve Fund	-				
Any other Fund **(As per Schedule 'A')**	7,149,327.90	71,49,327.90	**Movable Assets :-**		
Loans (Secured or Unsecured) :-			**Other Assets :- (As per Schedule 'B')**		
From Trustees	-		Balance as per last Balance Sheet	14,70,103.00	
From Others	-	-	Additions during the year	1,303,498.00	
			Less : Sales during the year	-	
			Depreciation for the year	587,952.00	21,85,649.00
Liabilities :-					
For Expenses **(As per Schedule 'F')**	5,27,175.00		**Loans (Secured/Unsecured): Good / doubtful**		
For Advances	-		Loan Scholarships		
For Rent and Other Deposits	-				
For Sundry Credit Balance	-	5,27,175.00	Other Loans **(As per Schedule 'D')**		2,42,000.00
			Advances :-		
			To Trustees	-	
			To Employees	-	
			To Contractors	-	
			To Lawyers	-	
			To Others **(As per Schedule 'E')**	2,56,630.00	2,56,630.00
Income and Expenditure Account :-			**Income Outstanding :-**		
Bal. as per last Balance Sheet	8,712,940.42		Rent		
Less : Appropriation , if any	-		Interest **On Fixed Deposits**		-
Add : Surplus	2,738,760.45				
Less : Deficit (As per I & E A/c)	-	1,14,51,700.87	Other Income		
			Cash and Bank Balances :-		
			a) In Savings Account with Bank		1,64,40,926.77
			In Fixed Deposit Account with		
			b) with the trustee		
			c) with the Manager **Cash In Hand**		3,998.00
Total		1,91,29,203.77	**Total**		1,91,29,203.77

Notes to Accounts .... As per Schedule "G"

For RAJNIKANT MISTRY & CO.
CHARTERED ACCOUNTANT
FRN : 127753W

RAJNIKANT MISTRY & CO. M. No. 124737

Rajnikant Mistry
Proprietor
Membership. No. 124737
Mumbai : 18/09/2018

The above Balance Sheet to the best of my/our belief contains a true account of the funds & Liabilities & of the property & assets of the Trust

For NEW RESOLUTION INDIA

NEW RESOLUTION INDIA Reg. No. E-26080 23/09/2009 MUMBAI

Trustee **Trustee**

Mumbai : 18/09/2018

SCHEDULE - IX

[Vide Rule 17 (1)]

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : **NEW RESOLUTION INDIA** Registration No.: **E-26080 (Mumbai)**

Income and Expenditure Account for the year ending 31st MARCH, 2018

EXPENDITURE	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of properties :-		
Rates,Taxes,Cesses	-	
Repairs and maintenance	-	
Salaries	-	
Insurance	-	
Depreciation (by way of provision of adjustment)	-	
Other Expenses	-	-
To Establishment Expenses		-
To Remuneration to Trustees		-
To Remuneration		-
To Legal & Professional Expenses		0.00
To Audit Fees		28,100.00
To Contribution and Fees		-
To Amount written off:		
(a) Bad Debts	-	
(b) Loan sponsorship	-	
(c) Irrecoverable Rents	-	
(d) Other Items	-	-
To Miscellaneous Expenses		-
To Depreciation		587,952.00
To Loss on Fixed Assets		-
To Amount transferred to Reserve or specific funds.		
To Expenditure on objects of the Trust :-		
a. Religious	-	
b. Educational **(As per Schedule 'C')**	2,37,17,006.10	
c. Medical Relief	-	
d. Relief of poverty	-	
e. Other Charitable objects	-	2,37,17,006.10
To Surplus carried over to Balance Sheet		27,38,760.45
TOTAL		2,70,71,818.55

INCOME	Amount (Rs.)	Amount (Rs.)
By Rent (Accured)		-
(Realised)		
By Interest		
On Fixed Deposits (Accured)	-	
(Realised)	-	
On Securities Bonds (Realised)	-	
On Loans		
Income Generation Loan	-	
On Bank Account		
Saving Account	4,74,153.50	
On Income Tax Refund	-	4,74,153.50
By Dividend		-
By Donations in Cash or Kind		2,73,568.19
By Grants (Respect of Specific Purpose Fund)		
Unspent balance Grants B/f.	49,85,388.76	
Add: Grants recd. during the year	2,82,04,034.00	
Less: Unspent balance tranfd. to Grants	71,49,327.90	2,60,40,094.86
By Income from other sources		
(in details as far as possible)		
Miscellaneous Income		30,001.00
Registration Fees		2,54,001.00
Professional Fees		-
Profit on Sale of Fixed Assets		-
By Transfer from Reserve		-
By Deficit carried over to Balance Sheet		-
TOTAL		2,70,71,818.55

Notes to Accounts .... As per Schedule "G"

For RAJNIKANT MISTRY & CO.
CHARTERED ACCOUNTANT
FRN : 127753W

RAJNIKANT MISTRY & CO. M. No. 124737

Rajnikant Mistry
Proprietor
Membership. No. 124737
Mumbai : 18/09/2018

NEW RESOLUTION INDIA Reg. No. E-26080 23/09/2009 MUMBAI

For NEW RESOLUTION INDIA

Trustee

Trustee

Mumbai : 18/09/2018

NEW RESOLUTION INDIA

YEAR ENDED 31-03-2018

SCHEDULE : A **OTHER EARMARKED FUNDS**

	RS.	RS.
Empower (Ghatkopar)-Foreign		
Balance as per last year	1,151,206.00	
Additions during the year		
	1,151,206.00	
Less : amount spent during the year	1,237,549.00	(86,343.00)
Macquarie (Govandi)-Foreign		
Balance as per last year	3,358,404.00	
Additions during the year	3,568,000.00	
	6,926,404.00	
Less : amount spent during the year	3,256,378.10	3,670,025.90
Macquarie (Virar)-Foreign		
Balance as per last year	1,716,923.26	
Additions during the year	2,890,000.00	
	4,606,923.26	
Less : amount spent during the year	3,255,650.00	1,351,273.26
Bunge India Pvt.Ltd.-Foreign		
Balance as per last year	(386,283.00)	
Additions during the year	1,449,413.00	
	1,063,130.00	
Less : amount spent during the year	1,802,830.35	(739,700.35)
JP MORGAN - Foreign		
Balance as per last year	-	
Additions during the year	3,545,000.00	
	3,545,000.00	
Less : amount spent during the year	-	3,545,000.00
Tech Mahindra Foundation-Local		
Balance as per last year	57,986.00	
Additions during the year	5,128,231.00	
	5,186,217.00	
Less : amount spent during the year	5,063,571.46	122,645.54
Aker Power Gas Ltd.-Local		
Balance as per last year	(1,253,348.00)	
Additions during the year	2,257,466.00	
	1,004,118.00	
Less : amount spent during the year	1,769,058.10	(764,940.10)
HDFC Standard Life Insurance Co. Ltd.-Local		
Balance as per last year	897,262.00	
Additions during the year	1,360,000.00	
	2,257,262.00	
Less : amount spent during the year	2,183,313.00	73,949.00
ACG Cares Foundation-Local		
Balance as per last year	20,653.00	
Additions during the year	2,702,599.00	
	2,723,252.00	
Less : amount spent during the year	2,723,252.00	-
SVP Philanthropy Foundation-Local		
Balance as per last year	1,680,000.00	
Additions during the year	-	
	1,680,000.00	
Less : amount spent during the year	1,680,000.00	-
HDB Financial Service - Local		
Balance as per last year	-	
Additions during the year	1,225,014.00	
	1,225,014.00	
Less : amount spent during the year	1,247,596.35	(22,582.35)
TOTAL RS.		7,149,327.90

RAJNIKANT MISTRY & CO. CA M. No. 124737

NEW RESOLUTION INDIA Reg. No. E-26080 23/09/2009 MUMBAI

For New Resolution India

Chandrika

Managing Trustee / Trustee

FOREIGN A/C.

Schedule - "B"

SCHEDULE OF FIXED ASSETS AS ON 31st MARCH, 2018

SR. NO.	PARTICULARS	% tage	OPENING BALANCE	ADDITIONS April-Sept.	ADDITIONS Oct-March	DEDUCTIONS	TOTAL AMOUNT	DEPRECIATION <6 months	DEPRECIATION >6 months	TOTAL DEPRN.	CLOSING BALANCE
1	**Computer & Peripherals**	40%	290,024.00	85,250.00	56,250.00	-	433,524.00	150,109.00	11,650.00	161,759.00	271,765.00
1	Laptop	40%	7,238.00	32,500.00	35,250.00		74,988.00	15,895.00	7,050.00	22,945.00	52,043.00
2	Computer	40%	274,036.00		23,000.00		297,036.00	109,614.00	4,600.00	114,214.00	182,822.00
3	Printer	40%	8,750.00	-	-		8,750.00	3,500.00	-	3,500.00	5,250.00
4	Projector	40%	-	52,750.00			52,750.00	21,100.00	-	21,100.00	31,650.00
2	**Equipments**	15%	63,176.00	60,525.00	-	-	123,701.00	18,556.00	-	18,556.00	105,145.00
1	Water Cooler	15%	46,150.00				46,150.00	6,923.00	-	6,923.00	39,227.00
2	Water Purifier	15%	17,026.00	9,440.00			26,466.00	3,970.00	-	3,970.00	22,496.00
3	Electrical equipment	15%	-	6,585.00			6,585.00	988.00	-	988.00	5,597.00
4	Inverter	15%	-	44,500.00			44,500.00	6,675.00	-	6,675.00	37,825.00
3	**Furniture & Fixtures**	10%	71,905.00	17,696.00	21,535.00		111,136.00	8,960.00	1,077.00	10,037.00	101,099.00
	TOTAL		425,105.00	163,471.00	79,785.00	-	668,361.00	177,625.00	12,727.00	190,352.00	478,009.00
	Previous Year's Figures		-	-	255,600	-	729,697	-	62,024	304,952	425,105

NEW RESOLUTION INDIA

LOCAL A/C.

SCHEDULE OF FIXED ASSETS AS ON 31st MARCH, 2018

SR. NO	PARTICULARS	%tage	OPENING BALANCE	ADDITIONS April-Sept.	ADDITIONS Oct-March	DEDUCTIONS	TOTAL AMOUNT	DEPRECIATION <6 months	DEPRECIATION >6 months	TOTAL DEPRN.	CLOSING BALANCE
1	**Computer & Peripherals**	40%	319,621.00	95,050.00	73,450.00	-	488,121.00	165,868.00	14,690.00	180,558.00	307,563.00
1	Computer	40%	287,460.00				287,460.00	114,984.00	-	114,984.00	172,476.00
2	Printer	40%	4,601.00				4,601.00	1,840.00	-	1,840.00	2,761.00
3	Laptop	40%	10,200.00	67,800.00	73,450.00		151,450.00	31,200.00	14,690.00	45,890.00	105,560.00
4	Scanner	40%	2,240.00	-			2,240.00	896.00	-	896.00	1,344.00
5	Projector	40%	15,120.00	27,250.00			42,370.00	16,948.00	-	16,948.00	25,422.00
6	Computer Softwares	25%	14,175.00				14,175.00	3,544.00	-	3,544.00	10,631.00
2	**Furniture & Fixtures**	10%	275,072.00	40,623.00	106,275.00		421,970.00	31,570.00	5,314.00	36,884.00	385,086.00
4	**Equipments**	15%	436,130.00	100,490.00	7,080.00	-	543,700.00	80,492.00	531.00	81,023.00	462,677.00
1	Camera	15%	120,421.00				120,421.00	18,063.00	-	18,063.00	102,358.00
2	Water Cooler	15%	90,747.00				90,747.00	13,612.00	-	13,612.00	77,135.00
3	Electrical Equipment	15%	94,180.00		7,080.00		101,260.00	14,127.00	531.00	14,658.00	86,602.00
4	Music Instrument	15%	15,686.00				15,686.00	2,383.00	-	2,383.00	13,303.00
5	Air Conditioner	15%	66,725.00	33,990.00			100,715.00	15,107.00	-	15,107.00	85,608.00
6	CCTV	15%	10,175.00				10,175.00	1,526.00	-	1,526.00	8,649.00
7	Water Purifier	15%	11,516.00	-			11,516.00	1,727.00	-	1,727.00	9,789.00
8	Mobile	15%	14,450.00				14,450.00	2,168.00	-	2,168.00	12,282.00
9	Telephone	15%	12,030.00				12,030.00	1,804.00	-	1,804.00	10,226.00
10	Television	15%	-	60,000.00	-		60,000.00	9,000.00	-	9,000.00	51,000.00
11	Water Dispenser	15%		6,500.00			6,500.00	975.00	-	975.00	5,525.00
5	**Maruti suzuki celerio**	15%	-	637,274.00			637,274.00	95,591.00	-	95,591.00	541,683.00
	TOTAL		1,044,998.00	873,437.00	186,805.00	-	2,105,240.00	377,065.00	20,535.00	397,600.00	1,707,640.00
	Previous Year's Figures		818,570.63	154,170.00	474,079.00	-	1,446,819.63	316,762.00	85,057.00	401,821.64	1,044,998.00
	Total (Foreign + Local)		1,470,103.00	1,036,908.00	266,590.00	-	2,773,601.00	554,690.00	33,262.00	587,952.00	2,185,649.00

RAJNIKANT MISTRY & CO.
M. No. 124737

For New Resolution India

Managing Trustee / Trustee

NEW RESOLUTION INDIA
Reg. No. E-28080
23/09/2009
MUMBAI

Name of the Public Trust : NEW RESOLUTION INDIA
Schedule - C
Previous Year 2017-18

Expenditure for the objects of the trust	Amt	Amt
	FOREIGN A/C	LOCAL A/C
Audit Fees	4,500.00	23,600.00
Bank Charges	6,895.06	5,381.35
Computer Exps.	2,126.00	59,000.00
Conveyance Exps.	100,167.00	219,101.00
Educational Exps.	523,899.00	87,995.00
Electricity Exps.	114,670.00	190,839.00
Exposure Visit Exps.	45,894.00	125,932.00
Housekeeping Exps.	92,007.00	144,777.00
Interest on TDS	-	1,705.00
Internet & Telephone Exps	84,566.00	167,380.69
Meeting Exps	121,451.00	259,561.00
Postage and Couriers Exps.	2,050.00	5,757.00
Printing and Stationery Exps.	91,309.50	162,202.50
Professional Fees Exps.	58,764.00	213,999.00
Programme / Event Exps.	331,037.00	393,310.00
Recruitment Expenses	-	12,310.00
Regitration Fees	-	160,100.00
Rent Exps.	1,307,116.00	2,711,785.00
Repaires & Maintenance Exps.	155,845.00	203,513.00
Salary Exps.	6,227,044.00	8,515,808.00
Software Exp.	103,865.00	138,516.00
Training / Workshop Exps.	241,083.00	306,594.00
Travelling Exps.	7,000.00	-
Vehicle Exps.	-	14,651.00
	9,621,288.56	14,123,817.54
Depreciation Exps.	190,352.00	397,600.00
TOTAL	**9,811,640.56**	**14,521,417.54**

As per report of even date attached
For RAJNIKANT MISTRY & CO.
CHARTERED ACCOUNTANT
FRN : 127753W

RAJNIKANT MISTRY & CO. CA M. No. 124737

Rajnikant Mistry
Proprietor
Membership. No. 124737

Place: Mumbai
Dated at 18/09/2018

For NEW RESOLUTION INDIA

NEW RESOLUTION INDIA Reg. No. E-26080 23/09/2009 MUMBAI

Chandrika RN

Trustee **Trustee**

Place: Mumbai
Dated at 18/09/2018

NEW RESOLUTION INDIA

BALANCE SHEET

AS ON 31ST MARCH, 2018

PREVIOUS YEAR (Rs.) FOREIGN A/C	PREVIOUS YEAR (Rs.) LOCAL A/C	PREVIOUS YEAR (Rs.) TOTAL	FUNDS & LIABILITIES	CURRENT YEAR (Rs.) FOREIGN A/C	CURRENT YEAR (Rs.) LOCAL A/C	CURRENT YEAR (Rs.) TOTAL
			CORPUS FUND			
1,000.00	0.00	1,000.00	Balance b/f	1,000.00		1,000.00
		0.00	Additions			0.00
1,000.00	0.00	1,000.00		1,000.00	0.00	1,000.00
53,42,330.76	-356,942.00	49,85,388.76	**OTHER EARMARKED FUNDS** Particular Project Funds (As per Schedule - A)	77,40,255.81	-590,927.91	71,49,327.90
74,190.00	5,062.00	79,252.00	**CURRENT LIABILITIES FOR EXPENSES** (As per Schedule "F")	4,95,600.00	31,575.00	5,27,175.00
			INCOME & EXPENDITURE A/C			
15,06,393.80	24,68,722.01	35,75,115.81	Balance b/f	20,23,339.40	66,89,601.02	87,12,940.42
5,16,945.60	42,20,879.01	51,37,824.61	Add: Excess of Income Over Expenditure	6,34,396.39	21,04,364.06	27,38,760.45
20,23,339.40	66,89,601.02	87,12,940.42		26,57,735.79	87,93,965.08	1,14,51,700.87
74,40,860.16	63,37,721.02	1,37,78,581.18	**TOTAL**	1,08,94,591.60	82,34,612.17	1,91,29,203.77

PREVIOUS YEAR (Rs.) FOREIGN A/C	PREVIOUS YEAR (Rs.) LOCAL A/C	PREVIOUS YEAR (Rs.) TOTAL	PROPERTIES & ASSETS	CURRENT YEAR (Rs.) FOREIGN A/C	CURRENT YEAR (Rs.) LOCAL A/C	CURRENT YEAR (Rs.) TOTAL
4,25,105.00	1044998.00	14,70,103.00	**IMMOVABLE PROPERTY** (As per Schedule "B")	4,78,009.00	17,07,640.00	21,85,649.00
		0.00	**INVESTMENTS**	0.00	0.00	0.00
56,000.00	21,000.00	77,000.00	**DEPOSITS** (As per Schedule - "D")	21,000.00	2,21,000.00	2,42,000.00
8,04,017.00	4,18,000.00	12,22,017.00	**LOANS & ADVANCES** (As per Schedule - "E")	42,220.00	2,14,410.00	2,56,630.00
			CASH & BANK BALANCE			
			Cash in Bank			
61,55,758.16		61,55,758.16	Central Bank of India - A/c [illegible]	1,03,53,362.60		1,03,53,362.60
	1,01,222.57	1,01,222.57	Abhyudaya Bank - A/c 013011100054309		2,59,833.31	2,59,833.31
	11,73,790.20	11,73,790.20	State Bank of India - A/c 31474665943		8,88,903.37	8,88,903.37
	30,05,524.25	30,05,524.25	ICICI Bank - A/c 122601000649		96,898.66	96,898.66
	5,73,092.00	5,73,092.00	Axis bank - Bandra		16,63,279.00	16,63,279.00
			Kotak Mahindra Bank		21,32,559.53	21,32,559.53
			Axis Bank - Chembur		10,46,090.50	10,46,090.50
	94.00	94.00	Cash in Hand	0.00	3,998.00	3,998.00
74,40,860.16	63,37,721.02	1,37,78,581.18	**TOTAL**	1,08,94,591.60	82,34,612.17	1,91,29,203.77

For RAJNIKANT MISTRY & CO.
CHARTERED ACCOUNTANT
FRN : 127753W

Rajnikant Mistry
Proprietor
Membership. No. 124737

Place: Mumbai
Dated at 18/09/2018

RAJNIKANT MISTRY & CO. M. No. 124737

NEW RESOLUTION INDIA Reg. No. E-26080 23/09/2009 MUMBAI

For NEW RESOLUTION INDIA

TRUSTEE

Chandrakala

TRUSTEE

Place : Mumbai
Dated at 18/09/2018

NEW RESOLUTION INDIA

INCOME & EXPENDITURE A/C

FOR THE YEAR ENDED 31ST MARCH, 2018

PREVIOUS YEAR (Rs.) FOREIGN A/C	LOCAL A/C	TOTAL	EXPENDITURE	CURRENT YEAR (Rs.) FOREIGN A/C	LOCAL A/C	TOTAL
			To Expenditure In respect of properties :-			
			Rates, Taxes, Cesses			
			Repairs and Maintenance			
			Salaries			
			Depreciation (by way of provision or adjustment)			
			Other expenses			
			To Establishment Expenses			
			To Remuneration to Trustees			
			(incl. Reim. Of Convy.Exp.)			
			To Remuneration (in the case of a math) to the head of the math including his household expenditure, if any			
			To Legal Expenses (including Professional fees)			
			To Audit Fees			
			Internal Audit Fees (Including GST)			
			Statutory Audit Fees			
			To Amount written off :			
			(a) Bad debts			
			(b) Loan scholarships			
			(c) Irrecoverable rents			
			(d) Other items - Fixed Assets			
394,592.00	403,821.63	798,413.63	To Miscellaneous Expenses			
			To Depreciation	390,352.00	597,600.00	987,952.00
			To Amount transferred to Reserve or Specific Funds			
			To Expenditure on objects of the trust			
10,359,045.44	10,100,806.56	20,459,852.00	(a) Religious			
			(b) Educational (As per Schedule 'C')	9,621,288.56	14,123,817.54	23,745,106.10
			(c) Medical Relief			
			(d) Relief of poverty			
			(e) Other Charitable Objects			
916,945.40	4,220,879.01	51,37,824.41	To Income & Expenditure A/C (Excess of Income over Expenditure)	654,366.39	2,104,394.06	2,758,760.45
1,15,80,383.24	1,47,23,507.00	2,63,04,090.24	TOTAL	1,04,46,036.95	1,66,25,781.60	2,70,71,818.55

PREVIOUS YEAR (Rs.) FOREIGN A/C	LOCAL A/C	TOTAL	INCOME	CURRENT YEAR (Rs.) FOREIGN A/C	LOCAL A/C	TOTAL
			By DONATIONS			
	489,181.00	489,181.00	Cash/Cheque	56,100.00	217,468.19	273,568.19
			By GRANTS			
12,587,065.00	12,921,387.00	25,508,452.00	Grants recd. during the year	12,905,043.00	15,398,991.00	28,304,034.00
4,317,357.00	580,520.00	4,897,877.00	Add: Balance Project Fund of last year	8,542,350.76	(359,942.00)	4,985,588.76
5,542,350.76	(359,942.00)	4,985,588.76	Less: Grants trfd. to Project Fund	7,740,255.81	(890,927.91)	7,149,327.90
11,362,071.24	13,858,849.00	25,220,920.24	Net GRANTS	10,207,117.95	15,832,976.91	26,040,094.86
			By INTEREST INCOME			
218,312.00	176,277.00	394,589.00	Interest on Saving A/c.	202,818	271,538.30	474,355.30
-	-	-	Interest on Fixed Deposit	-	-	-
-	-	-	Interest on Bonds	-	-	-
			Interest on I. Tax Refund	-	-	-
-	-	-	Interest accrued on F. Deposits	-	-	-
-	-	-	Interest on Income Gen. Loan	-	-	-
	202,300.00	202,300.00	By OTHER INCOME			
			Miscellaneous Income	1.00	30,000.00	30,001.00
			Registration Fees Received	-	254,001.00	254,001.00
1,15,80,383.24	1,47,23,507.00	2,63,04,090.24	TOTAL	1,04,46,036.95	1,66,25,781.60	2,70,71,818.55

For RAJNIKANT MISTRY & CO.
CHARTERED ACCOUNTANT
FRN : 127730W

RAJNIKANT MISTRY & CO. CA M. No. 124737

Rajnikant Mistry
Proprietor
Membership. No. 124737

Place: Mumbai
Dated at 18/09/2018

For NEW RESOLUTION INDIA

NEW RESOLUTION INDIA Reg. No. E-26080 23/09/2009 MUMBAI

Chandrikar

TRUSTEE TRUSTEE

Place: Mumbai
Dated at 18/09/2018

F.Y. 2017 - 2018

NEW RESOLUTION INDIA

DEPOSITS

SCHEDULE "D"

PARTICULARS	FOREIGN A/C	LOCAL A/C	TOTAL
Community Centre	-	2,21,000.00	2,21,000.00
Ghatkopar Centre	21,000.00	-	21,000.00
TOTAL	21,000.00	2,21,000.00	2,42,000.00

LOANS & ADVANCES

SCHEDULE "E"

PARTICULARS	FOREIGN A/C	LOCAL A/C	TOTAL
Prepaid / Advance Rent	27,500.00	1,83,810.00	2,11,310.00
Staff Loans			
Priyesh Shinde	-	25,000.00	25,000.00
Jitendra Karnik	14,720.00	-	14,720.00
Anil Jadhav	-	5,000.00	5,000.00
TDS on Contractor (2017-18)	-	600.00	600.00
TOTAL	42,220.00	2,14,410.00	2,56,630.00

CURRENT LIABILITIES FOR EXPENSES

SCHEDULE "F"

PARTICULARS	FOREIGN A/C	LOCAL A/C	TOTAL
Salaries Payable	4,93,400.00	-	4,93,400.00
Professioanl Fees	2,200.00	7,975.00	10,175.00
Audit fees Payable	0.00	23,600.00	23,600.00
TOTAL	4,95,600.00	31,575.00	5,27,175.00

RAJNIKANT MISTRY & CO. CA M. No. 124737

NEW RESOLUTION INDIA Reg. No. E-28080 23/09/2009 MUMBAI

For New Resolution India

Managing Trustee / Trustee

Schedule - G : Notes to the Accounts

Background:
The Organization is registered Trust under The Bombay Public Trust Act, 1950 for Skill Development and providing education and employment to youth.

Significant Accounting Policies

1. **Basic Preparation of Financial Statements**
   The financial Statements are prepared under the historical cost convention, generally on the Accrual basis unless otherwise stated.

2. **Use of Estimates**
   The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets & liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the year reported. Actual results could differ from those estimates.

3. **Fixed Assets**
   Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Items of fixed asset held for disposal are stated at lower of the net book value and net realizable value and are shown under other current assets.

4. **Revenue recognition and accounting for donations and Grants**
   Contributions/ Donation are recognized to the extent that it is probable that the economic benefits will flow to the Trust and such receipts can be reliably measured.

   The Grants / Donation received for advance period to be utilized over the next year have been shown under Other Earmarked Fund amounting to Rs. 71,49,328/-.

   Accordingly previous year grant has been accounted as current years donation in Income & Expenditure account amounting to Rs. 49,85,389/-.

5. Cash and cash equivalents shown in the balance sheet statement comprise cash at bank and in hand.

6. Accounting Practices not specifically mentioned are consistent with the accepted accounting Practices.

As per our report of even date,
For RAJNIKANT MISTRY & CO.
CHARTERED ACCOUNTANT
Firm No.: W127753

RAJNIKANT MISTRY & CO. CA M. No. 124737

Rajnikant Mistry
Proprietor
M. No.: 124737

Place : Mumbai
Dated : 18 September, 2018

For NEW RESOLUTION INDIA

Kishor Palve
Trustee

Chandrika RN

Chandrika Rambhia
Trustee

Place : Mumbai
Dated : 18 September, 2018

NEW RESOLUTION INDIA Reg. No. E-26080 23/09/2009 MUMBAI