

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED

under sub-section (2) of section 33 & 34
and rule 19 of The Bombay Public Trust Act, 1950.

Registration No. E 26080 (Mumbai)

Name of the Public Trust : NEW RESOLUTION INDIA

For the year ending 31ST MARCH, 2015

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were produced before him;	Yes
(d) Whether all books, deeds, accounts, vouchers, or other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	N.A.
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts of outstanding for more than one year and the amounts written off, if any;	Nil
(i) Whether tenders were invited for repairs or constructions involving expenditure exceeding Rs. 5000/=	Yes
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
(k) Alienations, if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	Nil
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	Nil
(m) Whether the budget has been filed in the form provided by rule 16A;	No
(n) Whether the maximum and minimum number of the trustees is maintained;	Yes
(o) Whether the meetings are held regularly as provided in such instrument;	Yes
(p) Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q) Whether any of the trustees has any interest in the investments of the trust;	No
(r) Whether any of the trustees is a debtor or creditor of the trust;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	N.A.
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Nil

Dated at 28/09/2015



For S. P Gupta & Associates
Chartered Accountants
F.R. No. 103445W

S. P. Gupta

Proprietor
Shashikant Gupta
Mem. No. 031899

THE BOMBAY PUBLIC TRUST ACT, 1950.
SCHEDULE IX-C.

(Vide Rule 32)

Statement of income liable to contribution for the year ending **31st MARCH, 2015**

Name of the Public Trust :- **NEW RESOLUTION INDIA**

Registered Number :- **E - 26080 (Mumbai)**

PARTICULARS	RS. P.	RS. P.
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		44,40,488.00
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(i) Donations received from other Public Trust and Dharmadas	-	
(ii) Grants received from Government and Local authorities.	-	
(iii) Interest on sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular Education.	34,03,866.68	
(v) Amount Spent for the purpose of medical relief.	-	
(vi) Amount spent for the purpose of veterinary treatment of animals.	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purpose :-	-	
a. Land Revenue and Local Fund Cess		
b. Rent Payable to superior landlord		
c. Cost of production, if lands are cultivated by Trust by trust.		
(ix) Deduction out of income from lands used for non-agricultural purpose :-	-	
a. Assessment, Cesses and other Government or Municipal taxes.		
b. Ground rent payable to the superior land-lord		
c. Insurance premia		
d. Repairs at 10 per cent of gross rent of building.		
e. Cost of collection at 4 per cent of gross rent building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.	-	34,03,866.68
Gross Annual Income chargeable to contribution Rs.		10,36,621.32

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

Trust Address :

New Resolution India

41/D, 1st Floor,
Kamgar Nagar, S.G. Barve Marg,
Kurla (East)
Mumbai - 400024

Dated : 28.09.2015

Dated : 28.09.2015

For S. P Gupta & Associates

Chartered Accountants

F.R. No. 103445W



Proprietor

Shashikant Gupta

Mem. No. 031899

Auditor

For New Resolution India



Trustee

Trustee

SCHEDULE VIII

[Vide Rule 17 (1)]

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : **NEW RESOLUTION INDIA**

Registration No.: **E-26080 (Mumbai)**

Balance Sheet as at **31st MARCH, 2015**

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTY AND ASSETS	Amount (Rs.)	Amount (Rs.)
Trust Funds or Corpus :-			Immovable Properties:- (at cost)		
Balance as per last Balance Sheet	1,000.00		Balance as per last Balance Sheet	0.00	
Add : During the year	0.00	1,000.00	Additional during the year	-	
			Less : Sales during the year	-	
			Depreciation up to date	-	0.00
Other Earmarked Funds :-			Investments :- (As per Schedule)		0.00
(Created under the provision of the trust deed or scheme or out of the Income)			The Market value of the above investments is Rs _____		
Depreciation Fund	-		Movable Assets :-		
Sinking Fund	-				
Reserve Fund	-				
Any other Fund (As per Schedule 'A')	16,99,112.00	16,99,112.00			
Loans (Secured or Unsecured) :-			Other Assets :- (As per Schedule 'B')		
From Trustees	-	0.00	Balance as per last Balance Sheet	68,131.00	
From Others	-		Additions during the year	6,01,039.00	
			Less : Sales during the year	0.00	
			Depreciation for the year	2,29,866.21	4,39,303.79
Liabilities :-			Loans (Secured/Unsecured): Good / doubtful		
For Expenses	28,740.00		Loan Scholarships		
For Advances	-		Other Loans		3,605.00
For Rent and Other Deposits	-	28,740.00			
For Sundry Credit Balance	-		Advances :-		
			To Trustees	-	
			To Employees	-	
			To Contractors	-	
			To Lawyers	-	
			To Others	0.00	0.00
Income and Expenditure Account :-			Income Outstanding :-		
Bal. as per last Balance Sheet	1,05,272.72		Rent		
Less : Appropriation , if any	-		Interest		0.00
Add : Surplus	7,83,955.11		On Fixed Deposits		
Less : Deficit (As per I & E A/c)	-	8,89,227.83	Other Income		
			Cash and Bank Balances :-		
			a) In Savings Account with Bank		21,66,038.04
			In Fixed Deposit Account with		
			b) with the trustee		
			c) with the Manager		
			Cash In Hand		9,133.00
Total		26,18,079.83	Total		26,18,079.83

Notes to Accounts As per Schedule "L"

For **S. P Gupta & Associates**
Chartered Accountants
F.R. No. 103445W

The above Balance Sheet to the best of my/our belief contains a true account of the funds & Liabilities & of the property & assets of the Trust
For **New Resolution India**



Proprietor
Shashikant Gupta
Mem. No. 031899
Auditor

Dated at 28.09.2015



Trustee **Shashikant Gupta** Trustee

SCHEDULE - IX

[Vide Rule 17 (1)]

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : **NEW RESOLUTION INDIA** Registration No.: **E-26080 (Mumbai)**

Income and Expenditure Account for the year ending 31st MARCH, 2015

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of properties :-			By Rent (Accrued)		
Rates, Taxes, Cesses	-		(Realised)		
Repairs and maintenance	-		By Interest		
Salaries	-		On Fixed Deposits (Accrued)	-	
Insurance	-		(Realised)	-	
Depreciation (by way of provision of adjustment)	-		On Securities Bonds (Realised)	-	
Other Expenses	-		On Loans		
To Establishment Expenses		0.00	Income Generation Loan	-	
To Remuneration to Trustees	-		On Bank Account		
To Remuneration	-		Saving Account	19,293.00	
To Legal & Professional Expenses		0.00	On Income Tax Refund	-	19,293.00
To Audit Fees		22,800.00			
To Contribution and Fees	-		By Dividend		-
To Amount written off:			By Donations in Cash or Kind		10,85,420.00
(a) Bad Debts	-		By Grants (Respect of Specific Purpose Fund)		
(b) Loan sponsorship	-		Unspent balance Grants B/f.	0.00	
(c) Irrecoverable Rents	-		Add: Grants recd. during the year	49,99,467.00	
(d) Other Items	-		Less: Unspent balance transfd. to Grants	16,99,112.00	33,00,355.00
To Miscellaneous Expenses		2,29,866.21	By Income from other sources		
To Depreciation	-		(in details as far as possible)		
To Loss on Fixed Assets	-		Miscellaneous Income		35,420.00
To Amount transferred to Reserve or specific funds.	-		I.G.P. Income		-
To Expenditure on objects of the Trust :-			Profit on Sale of Fixed Assets		-
a. Religious	-		By Transfer from Reserve		-
b. Educational (See Schedule C)	34,03,866.68		By Deficit carried over to Balance Sheet		-
c. Medical Relief	0.00				
d. Relief of poverty	-				
e. Other Charitable objects	-	34,03,866.68			
To Surplus carried over to Balance Sheet		7,83,955.11			
TOTAL		44,40,488.00	TOTAL		44,40,488.00

Notes to Accounts As per Schedule "L"

For S. P Gupta & Associates
Chartered Accountants
F.R. No. 103445W

Proprietor
Shashikant Gupta
Mem. No. 031899
Auditor

Dated at 28.09.2015

For New Resolution India

Trustee

Trustee

Dated at 28.09.2015



[Signature]

[Signature]

NEW RESOLUTION INDIA YEAR ENDED 31-03-2015 SCHEDULE : A <u>OTHER EARMARKED FUNDS</u>		
	RS.	RS.
<u>Bhadup Community Project</u>		
Balance as per last year	0	
Additions during the year	361250	
	361250	
Less : amount spent during the year	240000	121250
<u>Worli Community Project</u>		
Balance as per last year	0	
Additions during the year	1501262	
	1501262	
Less : amount spent during the year	1211202	290060
<u>Kurla Community Project</u>		
Balance as per last year	0	
Additions during the year	1903000	
	1903000	
Less : amount spent during the year	1849153	53847
<u>UPS School Project (FCRA account)</u>		
Balance as per last year	0	
Additions during the year	1233955	
	1233955	
Less : amount spent during the year	0	1233955
TOTAL RS.		1699112

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LOCAL A/C.

Schedule - "B"

SCHEDULE OF FIXED ASSETS AS ON 31st MARCH, 2015

SR. NO.	PARTICULARS	% tage	OPENING BALANCE	ADDITIONS		DEDU CTION	TOTAL AMOUNT	DEPRECIATION		TOTAL DEPRN.	CLOSING BALANCE
				April-Sept.	Oct.-March			<6 months	>6 months		
1	Computer & Peripherals	60%	30,454.00	2,29,100.00	1,84,505.00	-	4,44,059.00	1,55,732.40	55,351.50	2,11,083.90	2,32,975.10
1	Computer	60%	30,035.00	2,24,100.00	1,79,005.00	-	4,33,140.00	1,52,481.00	53,701.50	2,06,182.50	2,26,957.50
2	Printer	60%	419.00	5,000.00	5,500.00	-	10,919.00	3,251.40	1,650.00	4,901.40	6,017.60
2	Furniture & Fixtures	10%	36,723.00	43,051.50	53,777.50	-	1,33,552.00	7,977.45	2,688.88	10,666.33	1,22,885.67
3	Equipments	15%	954.00	15,700.00	74,905.00	-	91,559.00	2,498.10	5,617.88	8,115.98	83,443.02
1	Cooler	15%	-	-	32,700.00	-	32,700.00	-	2,452.50	2,452.50	30,247.50
2	Electrical Equipment.	15%	-	15,700.00	42,205.00	-	57,905.00	2,355.00	3,165.38	5,520.38	52,384.62
3	Music Equipment	15%	954.00	-	-	-	954.00	143.10	-	143.10	810.90
TOTAL			68,131.00	2,87,851.50	3,13,187.50		6,69,170.00	1,66,207.95	63,658.26	2,29,866.21	4,39,303.79

20/11/21

2/10/20



Name of the Public Trust : NEW RESOLUTION INDIA
Schedule - C
Previous Year 2014-15

Expenditure for the objects of the trust	Amt	Amt
	LOCAL A/C	FOREIGN A/C
Community Programme Exp.	8,977.00	
Bank Charges	680.00	
Books and Periodicals Exps.	13,509.00	
Commission/Brokerage Exps.	20,000.00	
Computer Exps.	37,675.00	
Conveyance Exps.	39,397.00	
Educational Exps.	89,730.00	
Electricity Exps.	32,561.00	
Event Exps.	2,23,618.00	
Housekeeping Exps.	4,075.00	
Internet Exps.	7,821.00	
Medicine Exps.	410.00	
Meeting Exps.	7,883.00	
Miscellaneous Exps.	2,664.00	
Postage and Couriers Exps.	240.00	
Printing and Stationery Exps.	31,819.00	
Programme Exps.	96,534.00	
Rent Exps.	8,41,000.00	
Repair & Maintenance Exps.	55,561.00	
Research Exp.	81,376.00	
Salary Exps.	16,75,893.00	
Staff Welfare Exps.	25,634.00	
Stipend/Honararium Exps.	28,100.00	
Telephone Exps.	42,603.68	
Training Exps.	36,106.00	
	34,03,866.68	-

As per report of even date attached

For S. P Gupta & Associates For New Resolution Ir For New Resolution India
Chartered Accountants

F.R. No. 103445W



A. Gupta
Proprietor
Shashikant Gupta Trustee
Mem. No. 031899
Auditor

Shauk
Trustee



Place: Mumbai
Date: 28/09/2015

AS ON 31ST MARCH, 2015

BALANCE SHEET

PREVIOUS YEAR (Rs.)		CURRENT YEAR (Rs.)		FUNDING & LIABILITIES		CURRENT YEAR (Rs.)		PREVIOUS YEAR (Rs.)		PROPERTY & ASSETS		CURRENT YEAR (Rs.)		
FOREIGN A/C	LOCAL A/C	TOTAL		FOREIGN A/C	LOCAL A/C	TOTAL	FOREIGN A/C	LOCAL A/C	TOTAL	FOREIGN A/C	LOCAL A/C	TOTAL		
1,000.00		1,000.00		1,000.00	0.00	1,000.00	1,000.00	0.00	68,131.00		IMMOVABLE PROPERTY (As per Schedule "B")	0.00	4,39,303.79	4,39,303.79
1,000.00	0.00	1,000.00		1,000.00	0.00	1,000.00	1,000.00	0.00			INVESTMENTS	0.00	0.00	0.00
				12,33,955.00	4,65,157.00	16,99,112.00					LOANS & ADVANCES Project Advances	0.00	3,605.00	3,605.00
	8,427.00	8,427.00		0.00	28,740.00	28,740.00					CASH & BANK BALANCE			
							1,057.00	0.00	1,057.00		Cash In Bank			
							0.00	1,881.00	1,881.00		Central Bank of India - A/c 3189293691	12,35,188.00	0.00	12,35,188.00
							0.00	42,235.72	42,235.72		Abhyudaya Bank - A/c 013011100054309	0.00	6,119.00	6,119.00
							0.00				State Bank of India - A/c 31474665943	0.00	9,24,731.04	9,24,731.04
0.00	0.00	0.00		57.00	1,05,215.72	1,05,272.72					Cash in Hand	0.00	9,133.00	9,133.00
57.00	1,05,215.72	1,05,272.72		176.00	7,83,779.11	7,83,955.11								
57.00	1,05,215.72	1,05,272.72		233.00	8,88,994.83	8,89,227.83								
1,057.00	1,13,642.72	1,14,699.72		12,35,188.00	13,82,891.83	26,18,079.83	1,057.00	1,13,642.72	1,14,699.72		TOTAL	12,35,188.00	13,82,891.83	26,18,079.83

Shashikant Gupta
Mem. No. 031899
F.R. No. 103445W

TRUSTEE

For NEW RESOLUTION INDIA

TRUSTEE

Proprietor
Shashikant Gupta
Mem. No. 031899
Place: Mumbai
Date: 28/09/2015

Date : 28.09.2015
Place : Mumbai



FOR THE YEAR ENDED 31ST MARCH, 2015

INCOME & EXPENDITURE A/C

[illegible]

Shashikant Gupta
Mem. No. 031899
F.R. No. 103445W

Shashikant Gupta
Mem. No. 031899
F.R. No. 10345W
S.A. supply

Proprietor
Shashikant Gupta
Mem. No. 031899

Place: Mumbai
Date: 28/09/2015

For NEW RESOLUTION INDIA

TRUSTEE



Date : 28.09.2015
Place : Mumbai

NEW RESOLUTION INDIA

41/D, 1st Floor,
Kamgar Nagar, S.G. Barve Marg,
Kurla (East)
Mumbai - 400024

ASSESSMENT YEAR : 2015- 2016

STATUS : CHARITABLE TRUST
SOURCES : INCOME FROM OTHER SOURCES
ACCOUNTING PERIOD : 1st APRIL, 2014 to 31st MARCH, 2015

STATEMENT OF INCOME**INCOME FROM OTHER SOURCES****INTEREST INCOME**

On Bank Savings Account	19293	
On Fixed Deposits	0	
On I.Tax Refund	0	
On Income Generation Loan	0	
On Bonds	0	19,293

VOLUNTARY CONTRIBUTION

Cash/Cheque Donation	43,85,775
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OTHER INCOME

Income Generation Progr. Income	0	
Miscellaneous Income	35420	35420

TOTAL INCOME 44,40,488

Less : DEEMED ACCUMULATION U/S 11(1)(a) 15% on Rs 44,40,448/-	6,66,073
	<u>37,74,415</u>

Less : EXPENDITURE ON OBJECTS OF THE TRUST	3656533	
Less : Depreciation	229866	
Add : Expenditure on Capital Assets	601039	
Less : Previous Years Accumulation	0	4027706
		<u>40,27,706</u>

Less : ACCUMULATION U/S 11(2)	0
	<u>0</u>

TAX COMPUTATION

Tax Payable **NIL**

Less TDS From :

Int on Bonds	0.00	
Int on Fixed Deposits	0.00	0.00

BALANCE REFUNDABLE 0.00

