

PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name NEW RESOLUTION INDIA			PAN AABTN2454N	
Flat/Door/Block No 1ST FLOOR	Name Of Premises/Building/Village 41/D		Form No. which has been electronically transmitted ITR-7	
Road/Street/Post Office S.G. BARVE MARG	Area/Locality KURLA (EAST)			
Town/City/District MUMBAI	State MAHARASHTRA	Pin 400024		
Designation of AO (Ward / Circle) EXEM. WARD 2(2), MUMBAI			Original or Revised	ORIGINAL
E-filing Acknowledgement Number 460587900080115			Date(DD-MM-YYYY)	08-01-2015

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross Total Income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	0
5	Interest Payable	5	0
6	Total Tax and Interest Payable	6	0
7	Taxes Paid		
a	Advance Tax	7a	0
b	TDS	7b	0
c	TCS	7c	0
d	Self Assessment Tax	7d	0
e	Total Taxes Paid (7a+7b+7c +7d)	7e	0
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0

VERIFICATION

I, **KISHOR PALVE** son/ daughter of **CHANDRABHAN**, holding Permanent Account Number **AWKPP3687J** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2014-15. I further declare that I am making this return in my capacity as **MANAGING TRUSTEE** and I am also competent to make this return and verify it.

Sign here  Date **08-01-2015** Place **MUMBAI**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only
Receipt No

Filed from IP address 120.60.239.240

Date

Seal and signature of
receiving official

AABTN2454N0746058790008011532A3EF83AAAB3B9561F49059D64E6531EF3B38B4

Please send the duly signed Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address kishor@brightfutureindia.org

A.Y. 2014-2015

Name : New Resolution India

Previous Year : 2013-2014

PAN : AABTN 2454 N

Address : 1st Floor

Ward/Circle :

41/D

Status : Trust

S.G. Barve Marg

D. O. F. : 23-Sep-2009

Kurla (East), Mumbai - 400 024

Statement of Income

■ Income from other sources

	Rs.	Rs.	Rs.
Donations		7,72,201	
Interest on savings Bank Account		1,296	
Income chargeable under the head "other sources"			7,73,497
Total			7,73,497
Adjustments on account of Section 10 & 11	1		-7,73,497
■ Total Income			0

Schedule 1

Adjustments on account of Section 10 & 11

Return to be furnished u/s	139(4A)		
Income available for application u/s 11			7,73,497
- 11(1): applied for charitable purposes in India			
Expenditure on objects of Trust	7,51,563		
Addition to Fixed Assets	22,500	7,74,063	
- 11(1): Accumulation to the extent of 15%		0	7,73,497
Income after application			0
Taxable income			0
Net amount of all adjustments			-7,73,497

Bank a/c : State Bank of India SB 31474665943 IFSC: SBIN0000290

For New Resolution India



Authorised Signatory

Date : 08-Jan-2015

Place : Mumbai

Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public Trusts Act.

Registration No. E-26080

Name of the Public Trust :-NEW RESOLUTION INDIA

For the year ending **31st MARCH, 2014**

1. Our statements expressed herein below on matters specified in Rule 19 to The Bombay Public Trust Rules, 1951, are made on the on the basis of accounts and other records as maintained, balanced and furnished to us (which is the responsibility of the Trust's management) and on the basis of our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our statements.
3. On the basis of accounts and other records produced before us and the information and explanations given to us, we state as under:

a.	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;	Yes
b.	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
c.	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
d.	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes

e.	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	The Trust does not have any immovable Property. A register of movable properties is properly maintained. No defects and inaccuracies in respect of movable properties were reported in the previous audit report.
f.	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
g.	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
h.	The amounts outstanding for more than one year and the amounts written off, if any;	Nil
i.	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	N.A.
j.	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
k.	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	No
l.	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	Nil

m.	Whether the budget has been filed in the form provided by rule 16A;	No
n.	Whether the maximum and minimum number of the trustees is maintained;	Yes
o.	Whether the meetings are held regularly as provided in such instrument;	Yes
p.	Whether the minute books of the proceedings of the meeting is maintained;	Yes
q.	Whether any of the trustees has any interest in the investment of the trust;	No
r.	Whether any of the trustees is a debtor or creditor of the trust;	No
s.	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	There were no irregularities pointed out by the auditors in the accounts of the previous year.
t.	Any special matter, which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

For S.D.Medadkar & Co.
Chartered Accountants

S. S. Shrikhande

CA. Sandeep S. Shrikhande
Partner

Membership No: 103833



Place: Mumbai

Dated: 4th December, 2014

SCHEDULE - IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending 31 MARCH 2014Name of Public Trust : **NEW RESOLUTION INDIA**Registered No. E - 26080

- I. Income as shown in the Income and Expenditure Account (Schedule IX)**
- II. Items not chargeable to Contribution under Section 58 and Rules 32 :**
- (i) Donations received from other Public Trusts and Dharmadas
 - (ii) Grants received from Government and Local authorities
 - (iii) Interest on Sinking or Depreciation Fund
 - (iv) Amount spent for the purpose of secular education
 - (v) Amount spent for the purpose of medical relief
 - (vi) Amount spent for the purpose of veterinary treatment of animals
 - (vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity
 - (viii) Deductions out of income from lands used for agricultural purposes:-
 - (a) Land Revenue and Local Fund Cess
 - (b) Rent payable to superior landlord
 - (c) Cost of Production, if lands are cultivated by trust
 - (ix) Deductions out of income from lands used for non-agricultural Purposes :-
 - (a) Assessment, cesses and other Government or Municipal Taxes
 - (b) Ground rent payable to the superior landlord
 - (c) Insurance premia
 - (d) Repairs at 10 percent of gross rent of building
 - (e) Cost of collection at 4 per cent of gross rent of buildings let out
 - (x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income
 - (xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent

Rs.	P.	Rs.	P.
		The payment of contribution by all Trust under the provisions of Bombay Trust Act is stayed by Hon. Bombay High Court. Hence no provision is considered necessary in accounts on this account.	
Gross Annual Income chargeable to contribution Rs.		NIL	

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address :
 41/D, 1st Floor,
 Kamgar Nagar,
 S.G. Barve Marg,
 Kurla (East).
 Mumbai - 400024

Dated :04.12.2014



SANDEEP SURESH SHRIKHANDE
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 103833

Trustee

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THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE IX [Vide Rule 17 (1)]

Registered No. E - 26080

Name of the Public Trust :- **NEW RESOLUTION INDIA**

Income and Expenditure Account for the year ending 31 MARCH 2014

EXPENDITURE	INR	FC	Total	INCOME	INR	FC	Total
	Amt. in Rs.	Amt. in Rs.	Amt. in Rs.		Amt. in Rs.	Amt. in Rs.	Amt. in Rs.
Direct Expenses:-							
Community Center rent	27,000	-	27,000	By Rent			
Audit Fees	8,427	-	8,427	By Interest Received			
				(realised)			
Indirect Expenses:-				On Securities			
Depreciation	33,054	-	33,054	On Income Tax Refund			
(See Annexure B)		-		On Bank Accounts	1,255	41	1,296
Repairs & Maintainance	5,903	-	5,903	Fixed deposit with Banks			
				Bank accounts			
				Quantum optima deposits			
To Expenditure on objects of the trust				By Dividend			
(a) Religious				By Donation in cash or kind	7,72,201	-	7,72,201
(b) Educational (Schedule A)	7,10,233		7,10,233				
(c) Medical Relief							
(d) Relief of poverty							
(e) Other Charitable Objects							
To Surplus carried over to Balance Sheet	-	41	41	By Defecit carried over to balance Sheet	11,161	-	11,161
Total Rs.	7,84,617	41	7,84,658		7,84,617	41	7,84,658

For
S.D. Medadkar & co
Chartered Accountants
FRN : 106128W

S. Shrikhande

Sandeep Shrikhande
Partner

Date : 04.12.2014
Place : Mumbai



For New Resolution India

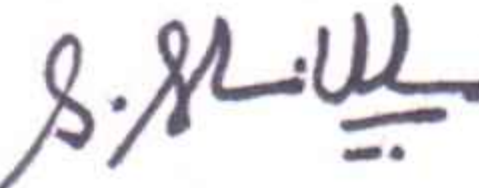
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TRUSTEE

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TRUSTEE

Name of the Public Trust :- NEW RESOLUTION INDIA
Registered No. E - 26080
Receipt and Payment Account for the year ending 31 MARCH 2014

Receipts	INR	FC	Total	Payments	INR	FC	Total
	Amt. in Rs.	Amt. in Rs.	Amt. in Rs.		Amt. in Rs.	Amt. in Rs.	Amt. in Rs.
Opening Balance as on 01/04/2013							
Cash	474	-	474	Fixed Assets :			
Bank	52,721	1,016	53,737	Computer	22,500	-	22,500
Additions to Corpus Donations				Payment of Loans Liability			
Interest received :				Remuneration Trustees			
On Securities				Direct Expenses:-			
On Bank Accounts	1,255	41	1,296	Communication Expenses	19,671	-	19,671
On Fixed deposit with Banks				Community Center rent	27,000	-	27,000
				Conveyance	2,086	-	2,086
				Program & Event Expenses	20,017	-	20,017
				Staff Welfare	150	-	150
				Kurla Center Expenses	1,164	-	1,164
				Printing & Stationary	25,414	-	25,414
Income Tax refund including Interest				Salaries	5,93,989	-	5,93,989
Donation in cash or kind	7,56,698	-	7,56,698	Software expenses	21,624	-	21,624
				Refreshment Expenses	695	-	695
				Travelling Expenses	9,202	-	9,202
				Indirect Expenses:-			
				Bank Charges	379	-	379
				Electricity Charges	2,279	-	2,279
				Repairs & Maintenance	5,903	-	5,903
				Sundry Expenses	13,563	-	13,563
				Closing balance as on 31/03/2014			
				Bank	44,117	1,057	45,174
				Cash in Hand	1,395	-	1,395
Total Rs.	8,11,148	1,057	8,12,205	Total Rs.	8,11,148	1,057	8,12,205

For
S.D. Medadkar & co
Chartered Accountants
FRN : 106128W


Sandeep Shrikhande
Partner

Date : 04.12.2014



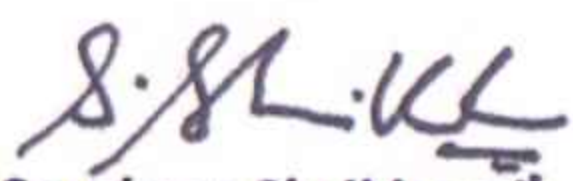
For New Resolution India


TRUSTEE


TRUSTEE

THE BOMBAY PUBLIC TRUSTS ACT.1950
SCHEDULE VIII [Vide Rule 17 (1)]
Registered No. E - 26080
Name of the Public Trust :- NEW RESOLUTION INDIA
Balance Sheet as at 31 MARCH 2014

FUNDS & LIABILITIES	INR	FC	Total	PROPERTY AND ASSETS	INR	FC	Total
	Amt. in Rs.	Amt. in Rs.	Amt. in Rs.		Amt. in Rs.	Amt. in Rs.	Amt. in Rs.
Corpus fund		1,000	1,000	Fixed Assets : (ANNEXURE A)			
Other Earmarked Funds :				Balance as per Last Balance Sheet	78,685	-	78,685
Depreciation Fund				Additions during the year	22,500	-	22,500
Sinking Fund				Less: Deletion during the year		-	
Reserve Fund				Depreciation during the year	33,054	-	33,054
Any other Fund (Corpus Fund)					68,131	-	68,131
Community Welfare Fund							
Less : Transfer during the year							
Current Liabilities :							
Audit Fees payable	8,427	-	8,427				
Income and Expenditure Account :-							
Balance as per last Balance Sheet	1,16,377	-	1,16,377	Bank Balance	44,117	1,057	45,174
Add : Adjustments during the year				Cash In Hand	1,395	-	1,395
Less : Repayment of Temporary Borrowing							
Add / (Less) : Surplus / (Deficit) as per	(11,161)	57	(11,104)				
Income & Expenditure Account							
Total Rs.	1,13,643	1,057	1,14,700	Total Rs.	1,13,643	1,057	1,14,700

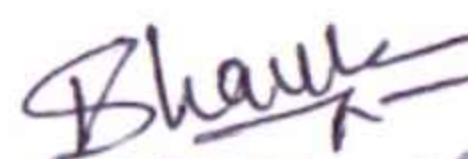
For
S.D. Medadkar & co
Chartered Accountants
FRN : 106128W

Sandeep Shrikhande
Partner



Date : 04.12.2014
Place : Mumbai

For New Resolution India


TRUSTEE


TRUSTEE

Name of The Public Trust : NEW RESOLUTION INDIA

Annexure B - Fixed Assets

INR

(Amt. In Rs.)

31.03.2014.

Particulars	Opening Balances	Adjustments	Sale / Delation	Additions		Additions	Total	Depreciation	Net Block
				Before 30.09.2013	After 30.09.2013				
Computer	35,712	0	0	0	22,500	22,500	58,212	28,177	30,035
Furniture & Fixtures	40,803	0	0	0	0	0	40,803	4,080	36,723
Musical Instrument	1,122	0	0	0	0	0	1,122	168	954
Printer	1,048	0	0	0	0	0	1,048	629	419
TOTAL	78,685	-	-	-	22,500	22,500	1,01,185	33,055	68,130

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Annexure A

Expenses	Amount
Communication Expenses	19,671
Conveyance	2,086
Program & Event Expenses	20,017
Staff Welfare	150
Kurla Center Expenses	1,164
Printing & Stationary	25,414
Salaries	5,93,989
Software expenses	21,624
Refreshment Expenses	695
Travelling Expenses	9,202
Bank Charges	379
Electricity Charges	2,279
Sundry Expenses	13,563
TOTAL	7,10,233

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Shankar
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NEW RESOLUTION INDIA

Notes to the Accounts for the year ended 31st March, 2014

A. Significant Accounting Policies:

1. Accounting Convention

The financial statements are prepared on accrual basis under the historical cost convention, in accordance with applicable accounting standards and provisions of the Companies Act, 1956.

2. Tangible Fixed assets

Fixed assets are recorded at cost of acquisition including incidental costs related to acquisition and installation.

3. Depreciation

Depreciation has been provided on tangible fixed assets over the useful life of the assets on the written down value method, at rates and in the manner specified under Income Tax Act 1961.

4. Retirement Benefit

The contributions payable under Provident Fund Act in respect of employees at Mumbai are paid as and when due no specific Fund is created for the same..

5. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

6. The trust is solely an Educational Trust and therefore under section 58(2) of the Bombay Public Trust Act, 1950 enjoys exemption from payment of annual contribution to the Public Trust Administration Fund. Further the payment of contribution by all Trusts under the provisions of Bombay Public Trust Act is stayed by the Hon. Bombay High Court. Hence no provision is considered necessary in accounts on this account.

B. Notes to the Accounts:

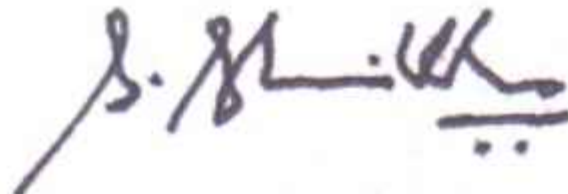
1. No provision for taxation for the year has been made as the NEW RESOLUTION INDIA is entitled to claim tax exemption u/s 11 of the Income Tax Act, 1961.

2. Operating Leases

The TRUST has taken commercial premises under cancellable operating leases. The lease payments recognized in the Statement of Income and Expenditure is Rs. 27,000/-.

3. Previous year's figures have been recast / restated wherever necessary to conform to figures of the current year.

For S.D. Medadkar & Co.
Chartered Accountants



Sandeep Shrikhande
Partner
Membership No. 103833



For NEW RESOLUTION INDIA



Trustee



Place: Mumbai
Date: December 4, 2014.