DEEPAK NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

DEEPAK P. NAYAK
B.Com. F.C.A.

Phone : 2422 3896
FAX : 2431 1671
OFFICE:
7, SHIV - PARVATI BLDG.,
SENAPATI BAPAT MARG,
ELEPHINSTONE ROAD,
MUMBAI - 400 013.
e-mail : ndeepak@hotmail.com

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **NEW RESOLUTION INDIA** as at 31st March, 2012 and the Income & Expenditure Account for the year ended 31st March, 2012 annexed thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express our opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards required that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments given above, we report that:

1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

2) In our opinion, proper Books of accounts as required by law have been kept by the trust so far as it appears from our examination of those books.

3) The Balance Sheet and Income & Expenditure Account examined by us are in agreement with the books of account and return of the Trust.

DEEPAK NAYAK & ASSOCIATES
MUMBAI
M. No. 42607
Chartered Accountants

4) In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view :

(i) In the case of Balance Sheet, of the state of affairs of the above named Trust as at 31st March, 2012 and

AND

(ii) In the case of Income & Expenditure Account, of the excess of income over expenditure for its accounting year ended on 31st March, 2012.

For DEEPAK NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

(DEEPAK P. NAYAK)
PROPRIETOR

PLACE: MUMBAI
DATE : 25/06/2012

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2)OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registered Number :- **E - 26080**
Name of the Public Trust :- ***M/S NEW RESOLUTION INDIA***
For the year ending ***31.03.2012***

a.Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	***YES***
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	***YES***
c.Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	***YES***
d.Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	***YES***
e.whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office,and the defects and inaccuracies mentioned in the provious audit report have been duly complied with :	***YES***
f.whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	***YES***
g.Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose or the trust	***NO***
h.The amounts of outstanding for more than one year and the amounts written off if any ;	***NIL***
i.Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	***NO***
j.whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	***NO***
k.Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	***NO***
l.All cases of irregular,illegal or improper expenditure, or failure or ommission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure,failure omission,loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in in the management of the trust	***N.A.***
m.Whether the budget has been filed in the form provided by rule 16A ;	***NO***
n.Whether the maximum and minimum number of the trustees in maint.	***YES***
o.Whether the meetings are held regularly as provided in such instrument	***YES***
p.Whether the minute books of the proceedings of the meeting is maintained.	***YES***
q.Whether any of the trustees has any interest in the investment of the trust :	***NO***
r.whether any of the Trustees is a debtor or creditor of the trust	***NO***

DEEPAK NAYAK & ASSOCIATES
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s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	***YES***
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	-

DEEPAK NAYAK & ASSOCIATES
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Chartered Accountants

Chartered Accountants
Auditor

Date : 25.06.2012

The Bombay Public Trust Act, 1950
SCHEDULE - IX C
(Vide Rule 32)

Statement of income liable to contribution for the year ending **31st March 2012**

Name of Public Trust : **M/S NEW RESOLUTION INDIA**

Registered No. : E - 26080 Mumbai

I. Income as shown in the Income and Expenditure Account (Schedule IX)		635,245
II Items not chargeable to contribution under section 58 and Rules 32 :		
(i) Donation received from other Public Trust and Dharmadas	NIL	
(ii) Grants received from Government and Local authorities	NIL	
(iii) Interest on Sinking or Depreciation Fund	NIL	
(iv) Amount spent for the purpose of secular education	487,322	
(v) Amount spent for the purpose of medical relief	NIL	
(vi) Amount spent for the purpose of veterinary treatment of animals	NIL	
(vii) Expenditure incurred from donation for relief of	NIL	
distress caused by scarcity, drought , fiood, fire or other natural calamity	NIL	
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess	NIL	
(b) Rent payable to superior landlord	NIL	
(c) Cost of production, if lands are cultivated by trust	NIL	
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal Taxes	NIL	
(b) Grount rent payable to the superior landlord	NIL	
(c) Insurance premia	NIL	
(d) Repairs at 10 per cent of gross rent of building	NIL	
(e) Cost of collection at 4 per cent of gross rent of buildings let out	NIL	
(x) Cost of collection of income or receipts from securities, stocks, etc, at 1 per cent of such income	NIL	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent	NIL	487,322
Gross Annual Income Chargeable to Contribution Rs		147,923

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

Trust Address :
Balaji Prasad Socity,Sriniwas Building
Flat no.1,R.B.Mehta Marg, Ghatkopar (E)
Mumbai - 400 077

For, **DEEPAK NAYAK & ASSOCIATES**
CHARTERED ACCOUNTANTS

DEEPAK NAYAK & ASSOCIATES
MUMBAI
M. NO 42607
Chartered Accountants

DNayak

DEEPAK P. NAYAK
(PROPRIETOR)

Date : 25/06/2012

nbay Public Trusts Act, 1950. [Vide Rule 17 (1)]

f the Public Trust : M/S NEW RESOLUTION INDIA [Trust Regn.No. E - 26080 Mumbai]

Sheet as at 31.03.2012

LIABILITES & ADVANCES	AMOUNT	AMOUNT	PROPERTY AND ASSETS	AMOUNT	AMOUNT
unds or Corpus :-			**Immovable Properties:- (at cost)**		
e as per last Balance Sheet	1,000.00		Balance as per last Balance Sheet	14,000.00	
Profit during year	-	1,000.00	Addition during he year	37,200.00	
			Less : sale during the year	-	
armarked Funds :-			Depreciation up to date	23,100.00	28,100.00
st Balancesheet	-				
d this year	-	-	**Invesments :-**		-
ed under the provision of the trust			Note : The market Valu of the above Investment		
r scheme or out of the Income)			is Rs.____________		
ciation Fund	-				
g Fund	-		**Furniture & Fixtures :-**		
e Fund	-	-	Balance as per last Balance Sheet	15,675.00	
			Addition during he year	8,050.00	
Secured or Unsecured) :-			Less : sale during the year		
Trustees	-		Depreciation up to date	2,373.00	21,352.00
Other	-				
			Loans (Secured or Unsecured): Good /Doubtful		
es :-			Loans Scolarships	-	
penses	11,845.00		Other Loans	-	-
lvances	-				
nt and Other Deposits	-		**Advances :-**		
ndry Credit Balance	-	11,845.00	To Trustees	-	
			To Employees	-	
and Expenditure Account :-			To Contractor	-	
per last Balance Sheet	4,455.00		To Lawyers	-	
Appropriation , if any	-		To Other	-	-
Surplus	84,792.00				
eficit (As per I & E A/c)	-	89,247.00	**Income Outstanding :-**		
			Rent	-	
			Interest	-	
			Other Income	-	-

Name of the Public Trust : M/S NEW RESOLUTION INDIA **[Trust Regn.No. E - 26080 Mumbai]**

Balance Sheet as at 31.03.2012

LIABILITES & ADVANCES	AMOUNT	AMOUNT	PROPERTY AND ASSETS	AMOUNT	AMOUNT
			Cash and Bank Balances :-		
			a) Cash In Hand	46,325.00	
			b) In Saving Account with		
			Abhudaya Co - Op Bank Ltd	1,076.0	
			State Bank of India	5,239.0	
			In Fixed Deposit Account with	-	
			c) with the trustee	-	
			d) with the Manager	-	52,640.00
			Income and Expenditure Account :-		
			Bal. as per last Balance Sheet	-	
			Less : Appropriation , if any	-	
			Add : Deficite	-	
			Less : Surplus (As per I & E A/c)	-	-
Total		**102,092.00**	**Total**		**102,092.00**

As per our report for even date

DEEPAK NAYAK & ASSOCIATES * Chartered Accountants * MUMBAI M. NO. 42507

Chartered Accountants
Auditors

Dated at 25/06/2012

+ Income Outstanding :
(if accounts are kept on cash basis)
Rent - :
Interest - :

The above Balance Sheet to the best of my/our contains a true account of the funds & Liabilities & of the property & assets of the Trust

NEW RESOLUTION INDIA * MUMBAI * Reg. No. E-26080 23/09/2009

Trustee

SCHEDULE - IX

[Vide Rule 17 (1)]

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : M/S NEW RESOLUTION INDIA **[Trust Regn.No. E - 26080 Mumbai]**

Income and Expenditure Account for the year ending 31.03.2012

EXPENDITURE	AMOUNT (Rs)	AMOUNT	INCOME	AMOUNT	AMOUNT
To **Expenditure in respect of properties :-**			By Rent (Accured)	-	
Rates,Taxes,Cesses	-		(realised)	-	
Repairs and maintenance	-				
Salaries	-		By Interest (Accured)	-	
Insurance	-		(realised)		
Depriciation	-		On securities	-	
Other Expenses	-	-			
			On Loans	-	
To Establishment Expenses	30,916.00				
To Remuneration to Trustees	-				
To Remunaration (in the case of math)to the head of math,	-		On Bank account	1,175.00	1,175.00
including his household expenditure,if any	-				
To Legal Fees	-		By Dividend		-
To Audit Fees	6,742.00				
To Contribution and Fees	-	37,658.00	By Donations in cash or kind		634,070.00
To Amount written off:			By Grants		-
a) Bad Debts	-				
b) Loan Scholarship	-		**By Income from other sources**		-
c) Irrecoveranle Trust	-				
d) Other Item	-	-			
To Miscellaneous Expenses		-			
To Depreciation		25,473.00	By Transfer From Reserve		-

DEEPAK NAYAK & ASSOCIATES MUMBAI M/ 42607 Chartered Accountants

Name of the Public Trust : M/S NEW RESOLUTION INDIA **[Trust Regn.No. E - 26080 Mumbai]**

Income and Expenditure Account for the year ending 31.03.2012

To Amount transferred to Reserve or specific funds.		-	**By Deficite carried over to Balance Sheet.**		-
<u>To Expenditure on object of the Trust :-</u>					
a. Religious	-				
b. Educational	487,322.00				
c. Medical Relief	-				
d. Relief of poverty	-				
e. Other Charitable objects	-				
e. Other Charitable objects	-	487,322.00			
To Surplus carried over to Balance Sheet.		84,792.00			
TOTAL Rs.		635,245.00	**TOTAL Rs.**		**635,245.00**

As per our report of even date

+Strike off whichever is not applicable

DEEPAK NAYAK & ASSOCIATES * Chartered Accountants * MUMBAI M. NO. 42607

dated at <u>25/06/2012</u>

Chaetered Accountant
Auditor

Trustee

NEW RESOLUTION INDIA * MUMBAI * Reg. No. E-26080 23/09/2009

NEW RESOLUTION INDIA

STATEMENT SHOWING DEPRICIATION AS PER INCOME TAX ACT

FOR THE YEAR ENDING : 31st MAR 2012

NATURE OF ASSETS	RATE	OPENING WDV AS ON 01.04.2011	ADDITION >180 DAYS	ADDITION < 180 DAYS	TOTAL	DEPRICIATION	CLOSING WDV AS ON 31.03.2012
COMPUTER	60%	14000	5250	25400	44650	19170	25480
FURNITURE	10%	15675	8050	NIL	23725	2373	21352
PRINTER	60%	NIL	6550	NIL	6550	3930	2620
TOTAL RS:		**29675**	**19850**	**25400**	**74925**	**25473**	**49452**

DEEPAK NAYAK & ASSOCIATES * Chartered Accountants *

NEW RESOLUTION INDIA

EXPENSES ON OBJECT OF TRUST

FOR THE YEAR ENDING : 31st MAR 2012

PARTICULARS	AMOUNT
Courier Charges	200.00
Expenses on Educational Promotion	132,314.00
Honorarium To Writers	101,479.00
Miscellanious Expenses	5,754.00
Printing & Stationary	21,128.00
Repairs & Maintenance	5,106.00
Salary Expenses	92,683.00
Travelling & Conveyance Expenses	53,889.00
Internet Expenses	20,232.00
Telephone Expenses	10,101.00
Professional Fees	9,595.00
Rent Expenses	2,200.00
Seminar Expenses	32,641.00
TOTAL	**487,322.00**

DEEPAK NAYAK & ASSOCIATES
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M. NO. 42507
Chartered Accountants

NEW RESOLUTION INDIA

ESTABLISHMENT EXPENSES

FOR THE YEAR ENDING : 31st MAR 2012

PARTICULARS	AMOUNT
Bank Charges	485.00
Electricity Expenses	3,552.00
Office Expenses	3,879.00
Office Rent	23,000.00
TOTAL	**30,916.00**

DEEPAK NAYAK & ASSOCIATES
MUMBAI
M. NO 42607
Chartered Accountants

NEW RESOLUTION INDIA

DETAILS OF TRUSTEES

SR NO	NAME OF TRUSTEES	PAN NO
1	KISHOR PALVE	AWKPP3687J
2	CHANDRIKA RAMBIYA	AQIPR9499N
3	NIRMAL PARMAR	ATHPP8749H
4	AMOL PARMAR	AYUPP0451E
5	SACHIN DHAVLE	ANZPD7124L
6	TRUPTI SHELKE	APPLIED FOR
7	KAUSTUBH GHARAT	AMTPG4533F

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