

# NEW RESOLUTION INDIA

RECEIPTS AND PAYMENTS ACCOUNTS OF PERA ACCOUNT FOR THE PERIOD 1ST APRIL 2019 TO 31ST MARCH 2020

| Receipts                                                 | Amount        | Payments                       | Amount        |
|----------------------------------------------------------|---------------|--------------------------------|---------------|
| Opening Balance:                                         |               | Expenses:                      |               |
| Bank Balance                                             | 18,382,662.14 | Total Disbursement for project | 17,884,000.25 |
| Cash in Hand                                             | Nil           | Total Administrative Expenses  | 2,856,056.65  |
|                                                          |               |                                | 20,740,056.90 |
| Income And Other Receipts:                               |               | Interest & Dividends           | 3,270,033.00  |
| Interest on Saving Bank Account                          | 509,502.68    | Purchase of Assets             |               |
| Dividend Received                                        | 12,676.70     | Equipment & Furniture          | 111,510.00    |
|                                                          |               | Computer & Peripherals         | 1,008,490.00  |
| Foreign Contribution received during the financial year: |               | Insurance                      | 667,764.40    |
| (a) Directly from foreign sources:                       |               |                                | 1,567,764.40  |
| (b) As transfer from local sources:                      |               | Closing Balance:               |               |
| Empower                                                  | 2,396,572.00  | Cash in hand                   | Nil           |
| Bunge India Pvt. Ltd.                                    | 500,000.00    | Bank Balance                   | 11,701,501.14 |
| SIJ Marquise Infrastructure Management Pvt. Ltd.         | 1,300,000.00  |                                |               |
| Marquise Capital (Securities) Pvt. Ltd.                  | 8,300,000.00  |                                |               |
| The UPS Foundation                                       | 8,336,000.00  |                                |               |
| Swadesh Foundation                                       | 2,343,992.00  |                                |               |
| Concern India Foundation                                 | 770,750.00    |                                |               |
|                                                          | 36,907,314.00 |                                |               |
| Total                                                    | 55,679,976.14 | Total                          | 55,679,976.14 |

NEW RESOLUTION INDIA

For Rajivkumar Whiskey & Co  
CHARTERED ACCOUNTANT  
Firm No. 29127163

*APB*  
Signature

*Bhargava*  
Trustee

*Rajivkumar Whiskey & Co*  
Rajivkumar Whiskey  
Firm No. 29127163  
Mumbai



Page: 1 of 1  
Date: 09/04/2020



UAINO:21124737AAAAOK7365



# NEW RESOLUTION INDIA

## BALANCE SHEET AS ON 31ST MARCH, 2020

| PREVIOUS YEAR<br>FOREIGN A/C | FUNDS & LIABILITIES                     | CURRENT YEAR<br>FOREIGN A/C | PREVIOUS<br>FOREIGN A/C | PROPERTIES & ASSETS                    | CURRENT YEAR<br>FOREIGN A/C |
|------------------------------|-----------------------------------------|-----------------------------|-------------------------|----------------------------------------|-----------------------------|
|                              | <b>CORPUS FUND</b>                      |                             |                         | <b>IMMOVABLE PROPERTY</b>              |                             |
| 1,000.00                     | Balance b/f                             | 1,000.00                    | 7,29,560.00             | (As per Schedule "B")                  | 16,97,881.40                |
| 1,000.00                     | Additions                               | 1,000.00                    |                         |                                        |                             |
| 1,66,89,013.47               | <b>OTHER EARMARKED FUNDS</b>            | 54,30,593.47                |                         | <b>INVESTMENTS</b>                     | 0.00                        |
|                              | Particular Project Funds                |                             |                         | <b>DEPOSITS</b>                        |                             |
|                              | (As per Schedule - A)                   |                             | 21,000.00               | (As per Schedule - "D")                | 3,94,000.00                 |
| 44,761.00                    | <b>CURRENT LIABILITIES FOR EXPENSES</b> | 17,27,062.00                | 2,96,437.00             | <b>LOANS &amp; ADVANCES</b>            | 2,30,252.00                 |
|                              | (As per Schedule "F")                   |                             |                         | <b>CASH &amp; BANK BALANCE</b>         |                             |
| 26,57,735.79                 | <b>INCOME &amp; EXPENDITURE A/C</b>     | 34,64,824.67                | 1,91,02,662.14          | <b>Cash in Bank</b>                    |                             |
| 8,07,088.88                  | Balance b/f                             | 34,00,188.40                |                         | Central Bank of India - A/c 3189293891 | 1,16,93,788.14              |
| 34,64,824.67                 | Add: Excess of Income                   | 68,64,964.07                |                         | Central Bank of India - A/c 3787603591 | 7,713.00                    |
|                              | Over Expenditure                        |                             |                         | <b>Cash in Hand</b>                    | 0.00                        |
| 2,01,99,619.14               | <b>TOTAL</b>                            | 1,40,23,614.54              | 8,01,99,619.14          | <b>TOTAL</b>                           | 1,40,23,614.54              |

For Rajnikant Mistry & Co.  
CHARTERED ACCOUNTANT

For NEW RESOLUTION INDIA

Rajnikant Mistry  
Proprietor  
Membership No. 124737

Date: 28/11/2020  
Place: Mumbai  
UDIN: 20124737AAAAB55812



TRUSTEE

TRUSTEE

Date: 28/11/2020  
Place: Mumbai



## NEW RESOLUTION INDIA

## INCOME &amp; EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH, 2020

| EXPENDITURE                                                                                                                                                                        | CURRENT<br>FOREIGN A/C | PREVIOUS<br>FOREIGN A/C | INCOME                                                                                                                      | CURRENT<br>FOREIGN A/C |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-------------------------|-----------------------------------------------------------------------------------------------------------------------------|------------------------|
| To Expenditure in respect of properties :-<br>Rates, Taxes, Cess etc.<br>Repairs and Maintenance<br>Salaries<br>Depreciation (by way of provision or adjustment)<br>Other expenses |                        | 1,73,584.06             | By DONATIONS<br>Cash/Cheque                                                                                                 | 12,876.70              |
| To Establishment Expenses                                                                                                                                                          |                        | 2,44,12,358.00          | By GRANTS<br>Grants recd. during the year                                                                                   | 1,02,07,314.00         |
| To Remuneration to Trustees<br>(incl. Reim. Of Conv. Exp.)                                                                                                                         |                        | 77,40,255.01            | Add: Balance Project Fund of last y.                                                                                        | 1,06,89,013.47         |
| To Remuneration (in the case of a math) to the head of the math including his household expenditure, if any                                                                        |                        | 1,58,89,013.47          | Less: Grants fwd. to Project Fund                                                                                           | 54,30,598.47           |
| To Legal Expenses (including Professional fees)                                                                                                                                    |                        | 1,54,63,606.34          | Net GRANTS                                                                                                                  | 2,81,65,729.00         |
| To Audit Fees<br>Internal Audit Fees (including Service Tax)<br>Statutory Audit Fees                                                                                               |                        |                         | By INTEREST INCOME<br>Interest on Saving A/c<br>Interest on Fixed Deposit<br>Interest on Bonds<br>Interest on L. Tax Refund | 5,07,102               |
| To Amount written off :-<br>(a) Bad debts<br>(b) Loan scholarships<br>(c) Irrecoverable rents<br>(d) Other items - Fixed Assets                                                    |                        | 2,11,670.00             | Interest accrued on F. Deposits<br>Interest on Income Gen. Loan                                                             | -                      |
| To Miscellaneous Expenses                                                                                                                                                          |                        |                         | By OTHER INCOME<br>Miscellaneous Income<br>Registration fees received<br>profession fees Received<br>Sale of Scrap          | -                      |
| To Depreciation                                                                                                                                                                    | 5,99,453.00            |                         |                                                                                                                             | -                      |
| To Amount transferred to Reserve or Specific Funds                                                                                                                                 |                        |                         |                                                                                                                             | -                      |
| To Expenditure on objects of the trust<br>(a) Religious<br>(b) Educational (As per Schedule 'B')<br>(c) Medical Relief<br>(d) Relief of poverty<br>(e) Other Charitable Objects    | 2,46,60,115.50         |                         |                                                                                                                             | -                      |
| To Income & Expenditure A/C<br>(Excess of Income over Expenditure)                                                                                                                 | 34,00,130.40           |                         |                                                                                                                             | -                      |
| <b>TOTAL</b>                                                                                                                                                                       | <b>2,86,85,707.70</b>  | <b>1,58,48,985.20</b>   | <b>TOTAL</b>                                                                                                                | <b>2,86,85,707.70</b>  |

For Rajnikant Mistry & Co.  
CHARTERED ACCOUNTANT

Rajnikant Mistry  
Proprietor  
Membership No. 124737

Date: 28/11/2020  
Place: Mumbai  
UDIN : 20124737AAAAD65812



For NEW RESOLUTION INDIA

TRUSTEE

Date: 28/11/2020  
Place: Mumbai



TRUSTEE

| NEW RESOLUTION INDIA<br>YEAR ENDED 31-03-2020 |                |                     |
|-----------------------------------------------|----------------|---------------------|
| SCHEDULE : A OTHER earmarked FUNDS            |                |                     |
| Particulars                                   | RS.            | RS.                 |
| <b>Onwaver (Ghatkopar)-Foreign</b>            |                |                     |
| Balance as per last year                      | -              |                     |
| Additions during the year                     | 15,27,439.00   |                     |
|                                               | 15,27,439.00   |                     |
| Less : amount spent during the year           | 15,27,439.00   |                     |
|                                               |                |                     |
| <b>Macquarie (Ghatkopar)-Foreign</b>          |                |                     |
| Balance as per last year                      | 25,71,799.52   |                     |
| Additions during the year                     | 49,98,800.00   |                     |
|                                               | 75,70,599.52   |                     |
| Less : amount spent during the year           | 79,97,470.00   | (4,26,870.48)       |
|                                               |                |                     |
| <b>Macquarie (Vihar)-Foreign</b>              |                |                     |
| Balance as per last year                      | 13,79,006.16   |                     |
| Additions during the year                     | 11,01,360.00   |                     |
|                                               | 24,80,366.16   |                     |
| Less : amount spent during the year           | 28,70,597.00   | (3,90,230.84)       |
|                                               |                |                     |
| <b>IP MORGAN - Foreign</b>                    |                |                     |
| Balance as per last year                      | 1,47,36,314.00 |                     |
| Additions during the year                     |                |                     |
|                                               | 1,47,36,314.00 |                     |
| Less : amount spent during the year           | 1,17,77,763.00 | 9,05,551.00         |
|                                               |                |                     |
| <b>Yacha Charitable Trust - Foreign</b>       |                |                     |
| Balance as per last year                      | 1,00,304.00    |                     |
| Additions during the year                     |                |                     |
|                                               | 1,00,304.00    |                     |
| Less : amount spent during the year           | 1,00,304.00    |                     |
|                                               |                |                     |
| <b>Bunge India Pvt.Ltd.-Foreign</b>           |                |                     |
| Balance as per last year                      | (21,00,210.21) |                     |
| Additions during the year                     | 5,70,091.00    |                     |
|                                               | (15,30,119.21) |                     |
| Less : amount spent during the year           |                | (15,00,210.21)      |
|                                               |                |                     |
| <b>UPS Foundation- Foreign</b>                |                |                     |
| Balance as per last year                      |                |                     |
| Additions during the year                     | 35,36,000.00   |                     |
|                                               | 35,36,000.00   |                     |
| Less : amount spent during the year           |                | 35,36,000.00        |
|                                               |                |                     |
| <b>Swadesh Foundation - Foreign</b>           |                |                     |
| Balance as per last year                      |                |                     |
| Additions during the year                     | 29,03,092.00   |                     |
|                                               | 29,03,092.00   |                     |
| Less : amount spent during the year           | 15,32,406.00   | 9,71,586.00         |
|                                               |                |                     |
| <b>Empower- Foreign</b>                       |                |                     |
| Balance as per last year                      |                |                     |
| Additions during the year                     | 10,69,133.00   |                     |
|                                               | 10,69,133.00   |                     |
| Less : amount spent during the year           | 1,89,000.00    | 8,80,133.00         |
|                                               |                |                     |
| <b>Macquarie - Foreign</b>                    |                |                     |
| Balance as per last year                      |                |                     |
| Additions during the year                     | 13,00,000.00   |                     |
|                                               | 13,00,000.00   |                     |
| Less : amount spent during the year           |                | 13,00,000.00        |
|                                               |                |                     |
| <b>TOTAL RS.</b>                              |                | <b>54,30,998.47</b> |



For New Resolution India

Managing Trustee / Trustee



Name of the Public Trust : NEW RESOLUTION INDIA  
Schedule - C  
Previous Year 2019-20

| Expenditure for the objects of the trust | Amt            |
|------------------------------------------|----------------|
|                                          | FOREIGN A/C    |
| Audit Fees                               | 29,500.00      |
| Bank Charges                             | 3,582.05       |
| Commission/Brokerage Exps.               | 2,23,000.00    |
| Educational Exps.                        | 9,67,223.00    |
| Electricity Exps.                        | 2,89,057.00    |
| Housekeeping Exps.                       | 2,14,768.00    |
| Internet & Telephone Exps.               | 1,09,204.45    |
| Meeting & Conveyance Exps.               | 2,94,881.00    |
| PF Admin Charges                         | 32,355.00      |
| Postage & Couriers Exps.                 | 450.00         |
| Printing & Stationary Exps.              | 3,14,857.40    |
| Professional Fees Exps.                  | 12,95,132.00   |
| Programme / Event Exps.                  | 5,13,787.00    |
| Provident Fund Exps.                     | 3,69,841.00    |
| Recruitment Expenses                     | 60,000.00      |
| Registration Fees                        | 36,969.00      |
| Rent Exps.                               | 8,65,788.00    |
| Repairs & Maintenance Exps.              | 6,14,681.00    |
| Salary Exps.                             | 1,41,34,293.00 |
| Training Center Rent Exp.                | 30,61,326.00   |
| Training / Workshop Exps.                | 94,340.00      |
| Transportation Exps.                     | 3,506.00       |
| Travelling Exps.                         | 78,603.00      |
| Water Exps.                              | 25,370.00      |
| Repairs & Maintenance Exps for Centres   | 9,76,431.00    |
| Interest on TDS                          | 6,098.00       |
| Mobile Application Expenses              | 41,206.40      |
| TDS Filing Fees                          | 100.00         |
| Website Expenses                         | 69,796.00      |
|                                          | 2,46,86,115.30 |
| Depreciation Exps.                       | 5,99,453.00    |
|                                          | 2,52,85,568.30 |

As per report of even date attached

For Rajnikant Mistry & Co.  
CHARTERED ACCOUNTANT

Rajnikant Mistry  
Proprietor  
Membership No. 124737



For New Resolution India

Managing Trustee / Trustee

Place: Mumbai  
Date: 26/11/2020

F.Y. 2019-20

**NEW RESOLUTION INDIA**

**DEPOSITS**

**SCHEDULE "D"**

| PARTICULARS                  | FOREIGN A/C        |
|------------------------------|--------------------|
| Community Centre             |                    |
| Ghatkopar Centre             | 21,000.00          |
| Deposite for Goregoan Center | 35,000.00          |
| Deposite for Head Office     | 3,00,000.00        |
| Deposite for Khar Center     | 38,000.00          |
| <b>TOTAL</b>                 | <b>3,94,000.00</b> |

**LOANS & ADVANCES**

**SCHEDULE "E"**

| PARTICULARS            | FOREIGN A/C        |
|------------------------|--------------------|
| Prepaid / Advance Rent | 2,10,002.00        |
| Prepaid Expenses       | 20,250             |
| <b>TOTAL</b>           | <b>2,30,252.00</b> |

**CURRENT LIABILITIES FOR EXPENSES SCHEDULE "F"**

| PARTICULARS               | FOREIGN A/C         |
|---------------------------|---------------------|
| Duties & Taxes Payable    |                     |
| Professional Tax          | 7,175.00            |
| Provident Fund Payable    | 98,481.00           |
| Salary Payable            | 13,41,936.00        |
| Other Current Liabilities | 2,79,460.00         |
| <b>TOTAL</b>              | <b>17,27,052.00</b> |



For New Resolution India

Managing Trustee / Trustee

## Schedule - G : Notes to the Accounts

### Background:

The Organisation is registered Trust under The Bombay Public Trust Act, 1950 for Skill Development and providing education and employment to youth.

### Significant Accounting Policies

#### 1. Basic Preparation of Financial Statements

The financial Statements are prepared under the historical cost convention, generally on the Accrual basis unless otherwise stated.

#### 2. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets & liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the year reported. Actual results could differ from those estimates.

#### 3. Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Items of fixed asset held for disposal are stated at lower of the net book value and net realisable value and are shown under other current assets.

#### 4. Revenue recognition and accounting for donations and Grants

Contributions/ Donation is recognized to the extent that it is probable that the economic benefits will flow to the Trust and such receipts can be reliably measured.

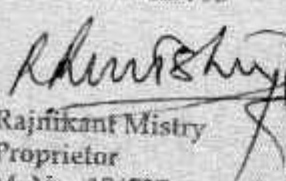
The Grants / Donation received for advance period to be utilized over the next year have been shown under Other Earmarked Fund amounting to Rs. 68,97,555/-.

Accordingly previous year grant has been accounted as current years donation in Income & Expenditure account amounting to Rs. 2,01,03,830/-.



5. Cash and cash equivalents shown in the balance sheet statement comprise cash at bank and in hand.
6. Accounting Practices not specifically mentioned are consistent with the accepted accounting Practices.

As per our report of even date,  
For RAJNIKANT MISTRY & CO.  
CHARTERED ACCOUNTANT  
Firm No.: W127753

  
Rajnikant Mistry  
Proprietor  
M. No.: 124737



Place : Mumbai  
Dated : 26/11/2020  
UDIN : 20124737AAAADB5812

For NEW RESOLUTION INDIA

  
Kishor Palve  
Trustee

  
Sachin Dhavle  
Trustee

Place : Mumbai  
Dated : 26/11/2020

