Reports of an auditor relating to accounts audited

Under sub-section (2) of section 33& 34 and rule 19 of the Bombay Public Trusts Act

Registration No.: **E-26080**

Name of the Public Trust: **NEW RESOLUTION INDIA.**

For the year ending: **31st March 2011**

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules	**YES**
b) Whether receipts and disbursement are properly and correctly shown in the accounts	**YES**
c) Whether the cash balance and vouchers in the custody of the manager or trustees on the date of audit were in agreement with the accounts.	**YES**
d) Whether all the books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	**YES**
e) Whether a register of movable and immovable properties is properly maintained the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	**YES**
f) Whether the manager of trustees or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	**YES**
g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust :	**NO**
h) The amounts of outstanding for more than one year and the amounts written off, if any	**NIL**
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000.	**N.A**
j) Whether any money of the public trust has been invested contrary to the provisions of Section 35.	**NO**
k) Alienation, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor.	**N.A.**
l) All cases of irregular illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure , failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other misconduct on the part of the trustees or any other person while in the management of the trust :	**N.A.**
m) Whether the budget has been tiled in the form provided by rule 16A :	**NO**
n) Whether the maximum and minimum number of the trustees is maintained :	**YES**
o) Whether the meetings are held regularly as provided on such instrument :	**YES**
p) Whether the minute books of the proceedings of the meeting is maintained :	**YES**
q) Whether any of the trustees has any interest in the investment of the trust :	**NO**
r) Whether any of the trustees has any interest in the investment of the trust :	**NO**
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	**YES.**
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	**-**

PLACE : MUMBAI
DATED: 21.12.2011

For DEEPAK NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

DNayak

DEEPAK P. NAYAK
(Proprietor)

DEEPAK NAYAK & ASSOCIATES MUMBAI M. NO 42507 Chartered Accountants

Auditors

The Bombay Public Trust Act, 1950
SCHEDULE - IX C
(Vide Rule 32)

Statement of income liable to contribution for the year ending **31st March 2011**

Name of Public Trust : **M/S NEW RESOLUTION INDIA**

Registered No. : E - 26080 Mumbai

I. Income as shown in the Income and Expenditure Account . (Schedule IX)		131,981
II Items not chargeable to contribution under section 58 and Rules 32 :		
(i) Donation received from other Public Trust and Dharmadas	NIL	
(ii) Grants received from Government and Local authorities	NIL	
(iii) Interest on Sinking or Depreciation Fund	NIL	
(iv) Amount spent for the purpose of secular education	114,675	
(v) Amount spent for the purpose of medical relief	NIL	
(vi) Amount spent for the purpose of veterinary treatment of animals	NIL	
(vii) Expenditure incurred from donation for relief of	NIL	
distress caused by scarcity, drought , fiood, fire or other natural calamity	NIL	
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess	NIL	
(b) Rent payable to superior landlord	NIL	
(c) Cost of production, if lands are cultivated by trust	NIL	
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal Taxes	NIL	
(b) Grount rent payable to the superior landlord	NIL	
(c) Insurance premia	NIL	
(d) Repairs at 10 per cent of gross rent of building	NIL	
(e) Cost of collection at 4 per cent of gross rent of buildings let out	NIL	
(x) Cost of collection of income or receipts from securities, stocks, etc, at 1 per cent of such income	NIL	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent	NIL	114,675
Gross Annual Income Chargeable to Contribution Rs		17,306

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

Trust Address :
Balaji Prasad Socity,Sriniwas Building
Flat no.1,R.B.Mehta Marg, Ghatkopar (E)
Mumbai - 400 077

For, DEEPAK NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

DEEPAK NAYAK & ASSOCIATES MUMBAI M. NO 42607 Chartered Accountants

DEEPAK P. NAYAK
(PROPRIETOR)

Date : 21 | 12 | 2011

M/S NEW RESOLUTION INDIA
Balacesheet As on 31st March, 2011
[Trust Regn.No. E - 26080 Mumbai]

Funds & Liabilities	Current Year Amount Rs. Ps.	Current Year Amount Rs. Ps.	Property & Assets	Current Year Amount Rs. Ps.	Current Year Amount Rs. Ps.
Trust Funds or Corpus:-			**Fixed Assets**		
Income and Expenditure A/c			Furniture & Fixtures		14,000
Opening Balance	2,886		Computer		15,675
Less : Profit during the year	2,569	5,455			
			Current Assets		
			Cash - in - hand	3,994	
Current Liabilities			Canara Bank	10,889	14,883
Audit Fees Payable		1,103			
Printing & Stationary payable		38,000			
		44,558			44,558

Notes to Accounts : Sch - VIII

Income Outstanding :
(If accounts are kept on cash basis)
Rent : N.A.
Interest : N.A.
Other Income : N.A.
Total : N.A.

FOR DEEPAK NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

(DEEPAK P. NAYAK)
PROPRIETOR

DEEPAK NAYAK & ASSOCIATES MUMBAI M. NO 42607 Chartered Accountants

DATED AT : 01/12/2011

M/S NEW RESOLUTION INDIA

N. M. Parmar

(CHAIRMAN) **(SECRETARY)** **(TREASURER)**

NEW RESOLUTION INDIA Reg. No. E-26080 23/09/2009 MUMBAI

DATED AT : 21/12/2011

SCHEDULE IX [Vide Rule 17(1)]
M/S NEW RESOLUTION INDIA
Income & Expenditure A/c For The Year Ended 31st March, 2011
[Trust Regn.No. E - 26080 Mumbai]

Expenditure	Current Year Amount Rs. Ps.	Current Year Amount Rs. Ps.	Income	Current Year Amount Rs. Ps.	Current Year Amount Rs. Ps.
To Expenditure in respect of properties			By Rent (accrued / realised)		
Rates & Taxes					
Repairs & Maintainence			By Interest (accrued/ realised)		-
Salaries			On securities		
Other Expenses			On Loans		
			On Bank A/c and Deposits		118
To Establishment Expenses		6,809			
To Remuneration to Trustees			By Dividend		
To Legal Expenses					
To Audit Fees		1,103	By Donations		131,863
To Contribution and Fees			By Income from other source		
To Amounts written off			By Entrance fees		
To Miscellaneous Expenses					
To Depreciation		6,825	By Membership & Subscription		
			By Affiliation Fees		
To Amounts transferred to Reserve or Specific Funds			By Income Tax Refund		
			By Transfer from Reserve		
To Expenditure on Objects of Trust :					
(a) Religious, Cultural & Temple Expenses					
(b) Educational		114,675	By Deficit carried over to balance sheet		
('c) Medical Relief					
(d) Relief of Poverty					
(e) Other Charitable Objects					
To Surplus carried over to Balance Sheet		2,569			
		131,981			131,981

FOR DEEPAK NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

(DEEPAK P. NAYAK)
PROPRIETOR
DATED AT : 21|12|2011

DEEPAK NAYAK & ASSOCIATES * Chartered Accountants * MUMBAI M. NO 42007

M/S NEW RESOLUTION INDIA

(CHAIRMAN) **(SECRETARY)** N. M. Parmar **(TREASURER)**
DATED AT : 21|12|2011

NEW RESOLUTION INDIA

STATEMENT SHOWING DEPRICIATION AS PER INCOME TAX ACT

FOR THE YEAR ENDING : 31st MAR 2011

NATURE OF ASSETS	RATE	OPENING WDV AS ON 01.04.2010	ADDITION >180 DAYS	ADDITION < 180 DAYS	TOTAL	DEPRICIATION	CLOSING WDV AS ON 31.03.2011
COMPUTER	60%	NIL	NIL	20000	20000	6000	14000
FURNITURE	10%	NIL	NIL	16500	16500	825	15675
TOTAL RS:		**0**	**0**	**36500**	**36500**	**6825**	**29675**

DEEPAK NAYAK & ASSO... * Chartered Accountants *

NEW RESOLUTION INDIA

EXPENSES ON OBJECT OF TRUST

FOR THE YEAR ENDING : 31st MAR 2011

PARTICULARS	AMOUNT
Bank Charges	25.00
Courier Charges	55.00
Website Designing Expenses	13,925.00
Honorarium To Writers	370.00
Miscellanious Expenses	180.00
Printing & Stationary	83,205.00
Repairs & Maintenance	1,075.00
Salary	4,000.00
Travelling Expenses	1,138.00
Internet Expenses	720.00
Meeting Expenses	407.00
Rent	9,000.00
Staff Welfare	575.00
TOTAL	**114,675.00**

NEW RESOLUTION INDIA

ESTABLISHMENT EXPENSES

FOR THE YEAR ENDING : 31st MAR 2011

PARTICULARS	AMOUNT
Professional Fees	3,309.00
Registration Charges	3,000.00
Telephone Expenses	500.00
TOTAL	**6,809.00**

DEEPAK NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

DEEPAK P. NAYAK
B.Com. F.C.A.

Phone : 2422 3896
FAX : 2431 1671
OFFICE:
7, SHIV - PARVATI BLDG.,
SENAPATI BAPAT MARG,
ELEPHINSTONE ROAD,
MUMBAI - 400 013.
e-mail : ndeepak@hotmail.com

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **NEW RESOLUTION INDIA** as at 31st March, 2011 and the Income & Expenditure Account for the year ended 31st March, 2011 annexed thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express our opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards required that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments given above, we report that:

1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

2) In our opinion, proper Books of accounts as required by law have been kept by the trust so far as it appears from our examination of those books.

3) The Balance Sheet and Income & Expenditure Account examined by us are in agreement with the books of account and return of the Trust.

DEEPAK NAYAK & ASSOCIATES
MUMBAI
M. No. 42607
Chartered Accountants

4) In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view :

(i) In the case of Balance Sheet, of the state of affairs of the above named Trust as at 31st March, 2011 and

AND

(ii) In the case of Income & Expenditure Account, of the excess of income over expenditure for its accounting year ended on 31st March,2011.

For DEEPAK NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

DEEPAK NAYAK & ASSOCIATES
MUMBAI
M. NO 42607
Chartered Accountants

(DEEPAK P. NAYAK)
PROPRIETOR

PLACE: MUMBAI
DATE: 21/12/2011

NEW RESOLUTION INDIA

ASSESSMENT YEAR 2011 - 2012

BALANCE SHEET AS ON 31 ST MARCH , 2011

LIABILITIES		AMOUN' (RS.)	ASSETS		AMOUNT (RS.)
CORPUS FUND	2,886		**FIXED ASSETS**		
Add: Excess of Income			Computer	20,000.00	
over Expenditure	2,569	5,455	Less : Depriciation	6,000.00	14,000.00
CURRENT LIABILITIES			Furniture	16,500	
Audit Fees Payable		1,103	Less : Depriciation	825	15,675
Printing & Sationary Payable		38,000			
			CURRENT ASSETS		
			Cash in Hand	3,994	
			Abhyudaya Co-Op Bank Ltd	2867	
			State Bank of India	8,022	14,883
		44,558			**44,558**

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR DEEPAK NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

DEEPAK NAYAK & ASSOCIATES MUMBAI M. NO 42607 Chartered Accountants

(DEEPAK P. NAYAK)
PROPRIETOR

NEW INDIA RESOLUTION

NEW RESOLUTION INDIA Reg. No. E-26080 23/09/2009 MUMBAI

(TRUSTEES)

PLACE :MUMBAI
DATED: 21.12.2011

PLACE : MUMBAI
DATED: 21.12.2011

NEW RESOLUTION INDIA

ASSESSMENT YEAR 2011 - 2012

INCOME AND EXPENDITURE ACCOUNT FOR THE

YEAR ENDED 31 ST MARCH , 2011

EXPENDITURE	AMOUNT (RS.)	INCOME	AMOUNT (RS.)
To Bank Charges	25.00	By Donation Received	131,863.00
To Courier Charges	55.00	By S B Interest	118.00
To Website Designing Expenses	13,925.00		
To Honorarium To Writers	370.00		
To Internet Expenses	720.00		
To Meeting Expenses	407.00		
To Miscellanious Expenses	180.00		
To Printing & Stationary	83,205.00		
To Professional Fees	4,412.00		
To Registration Charges	3,000.00		
To Rent	9,000.00		
To Repairs & Maintenance	1,075.00		
To Salary	4,000.00		
To Staff Welfare	575.00		
To Telephone Expenses	500.00		
To Travelling Expenses	1,138.00		
To Depriciation	6,825.00		
To Excess of Income over Expenditure	2,569.00		
	131,981.00		131,981.00

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR DEEPAK NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

DEEPAK NAYAK & ASSOCIATES MUMBAI M. NO 42607 Chartered Accountants

(DEEPAK P. NAYAK)
PROPRIETOR

PLACE :MUMBAI
DATED :21.12.2011

NEW INDIA RESOLUTION

N. M. Parmar

(TRUSTEES)

NEW RESOLUTION INDIA Reg. No. 23/09/2009 MUMBAI

PLACE : MUMBAI
DATED :21.12.2011